

Registration number NI 20984

MACON (Bolts & Nuts) Limited

Abbreviated accounts

for the year ended 31 October 2010



JW3P800F

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MACON (Bolts & Nuts) Limited

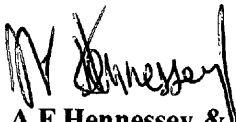
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

MACON (Bolts & Nuts) Limited

**Accountants' report on the unaudited financial statements to the directors of
MACON (Bolts & Nuts) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


A F Hennessey & Co
Chartered Accountants
299, Ormeau Road
Belfast BT7 3GG

Date: 26 July 2011

MACON (Bolts & Nuts) Limited

**Abbreviated balance sheet
as at 31 October 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,551		7,949
Current assets					
Stocks		7,340		7,563	
Debtors		38,309		51,551	
Cash at bank and in hand		14,381		50	
		<u>60,030</u>		<u>59,164</u>	
Creditors: amounts falling due within one year		<u>(60,597)</u>		<u>(43,512)</u>	
Net current (liabilities)/assets			<u>(567)</u>		<u>15,652</u>
Total assets less current liabilities			5,984		23,601
Net assets			<u>5,984</u>		<u>23,601</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,884		23,501
Shareholders' funds			<u>5,984</u>		<u>23,601</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

MACON (Bolts & Nuts) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 July 2011 and signed on its behalf by

Michael W Aleenan

Michael McAleenan
Director

Registration number NI 20984

The notes on pages 4 to 5 form an integral part of these financial statements.

MACON (Bolts & Nuts) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2009	27,919
At 31 October 2010	27,919
Depreciation	
At 1 November 2009	19,970
Charge for year	1,398
At 31 October 2010	21,368
Net book values	
At 31 October 2010	6,551
At 31 October 2009	7,949

MACON (Bolts & Nuts) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

continued

3. Share capital	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

