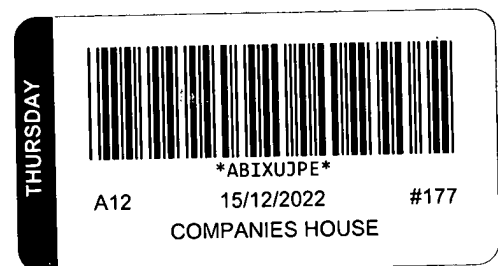


Registration number: 11878321

Knights Bay Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022



Beresfords
Chartered Certified Accountants
First Floor , Oriac House, Unit 10
The Glenmore Centre,
Shearway Business Park
Folkestone
Kent
CT19 4RJ

Knights Bay Ltd

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Knights Bay Ltd

Company Information

Directors	Mr B C Spratley
	Mr SP Spratley
Registered office	5 Kingsmead Park Farm Industrial Estate Folkestone Kent CT19 5EU

Knights Bay Ltd

(Registration number: 11878321)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

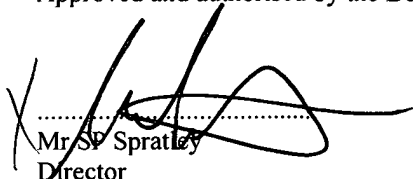
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 December 2022 and signed on its behalf by:

 X
.....
Mr SP Spratley
Director

Knights Bay Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

5 Kingsmead
Park Farm Industrial Estate
Folkestone
Kent
CT19 5EU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at-fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Knights Bay Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

4 Debtors

	2022	2021
Current	£	£
Other debtors	<u>2</u>	<u>2</u>