

Abbreviated Unaudited Accounts

for the Year Ended 30th September 2013

for

Mactex Properties (2004) Limited

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for the Year Ended 30th September 2013

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Mactex Properties (2004) Limited

Company Information
for the Year Ended 30th September 2013

DIRECTORS:

Mrs S Davies
J Davies
A J Davies

SECRETARY:

Mrs S Davies

REGISTERED OFFICE:

Unit 9 Bridge Street Mill
Bridge Street
Macclesfield
Cheshire
SK11 6QA

REGISTERED NUMBER:

05216245 (England and Wales)

ACCOUNTANTS:

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Mactex Properties (2004) Limited (Registered number: 05216245)

Abbreviated Balance Sheet
30th September 2013

	Notes	30/9/13 £	£	30/9/12 £	£
FIXED ASSETS					
Tangible assets	2		1,903		2,046
Investment property	3		2,500,000		2,500,000
			<u>2,501,903</u>		<u>2,502,046</u>
CURRENT ASSETS					
Debtors		47,069		25,837	
Cash at bank and in hand		<u>20,766</u>		<u>27,158</u>	
		67,835		52,995	
CREDITORS					
Amounts falling due within one year		<u>1,631,833</u>		<u>1,674,148</u>	
NET CURRENT LIABILITIES			<u>(1,563,998)</u>		<u>(1,621,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			937,905		880,893
CREDITORS					
Amounts falling due after more than one year	4		<u>810,000</u>		<u>810,000</u>
NET ASSETS			<u>127,905</u>		<u>70,893</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			95,762		95,762
Profit and loss account			<u>32,142</u>		<u>(24,870)</u>
SHAREHOLDERS' FUNDS			<u>127,905</u>		<u>70,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th December 2013 and were signed on its behalf by:

J Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are revalued annually at open market value. Surpluses or deficits on individual properties are transferred to the revaluation reserve.

Depreciation is not provided in respect of freehold investment properties.

The directors consider that this accounting policy which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under the Financial Reporting Standard for Smaller Entities (effective 2008). The effect of the departure from the statutory accounting rules shown in the notes to the financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	10,515
Additions	491
At 30th September 2013	11,006
DEPRECIATION	
At 1st October 2012	8,469
Charge for year	634
At 30th September 2013	9,103
NET BOOK VALUE	
At 30th September 2013	1,903
At 30th September 2012	2,046

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2013

3. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1st October 2012

and 30th September 2013

2,500,000

NET BOOK VALUE

At 30th September 2013

2,500,000

At 30th September 2012

2,500,000

4. **CREDITORS**

Creditors include an amount of £ 810,000 (30/9/12 - £ 810,000) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/13 £	30/9/12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **ULTIMATE PARENT COMPANY**

During the two years ended 30 September 2013, Mr J Davies and Mrs S Davies, the directors, controlled the company by virtue of a controlling interest of 76% of the issued ordinary share capital of the parent company, Mactex Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.