

**Registered Number 05216245**

**Mactex Properties (2004) Limited**

**Abbreviated Accounts**

**30 September 2010**

**Mactex Properties (2004) Limited**

**Registered Number 05216245**

**Company Information**

**Registered Office:**

Unit 9  
Bridge Street Mill  
Bridge Street  
Macclesfield  
Cheshire  
SK11 6QA

**Reporting Accountants:**

Mitten Clarke Limited

The Post House  
Mill Street  
Congleton  
Cheshire  
CW12 1AB

Mactex Properties (2004) Limited

Registered Number 05216245

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	62,544	63,304
Investment property	3	2,495,000	2,495,000
		<u>2,557,544</u>	<u>2,558,304</u>
<b>Current assets</b>			
Debtors		14,987	30,291
Total current assets		<u>14,987</u>	<u>30,291</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,657,380)	(1,675,992)
Net current assets (liabilities)		(1,642,393)	(1,645,701)
Total assets less current liabilities		<u>915,151</u>	<u>912,603</u>
Creditors: amounts falling due after more than one year	4	(1,016,476)	(1,022,152)
Total net assets (liabilities)		<u>(101,325)</u>	<u>(109,549)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		(101,326)	(109,550)
Shareholders funds		<u>(101,325)</u>	<u>(109,549)</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2011

And signed on their behalf by:

J Davies, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

# 1 Accounting policies

## Basis of preparing the financial statements

++T X The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

# 2 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 October 2009	69,701
At 30 September 2010	- <u>69,701</u>
<b>Depreciation</b>	
At 01 October 2009	6,397
Charge for year	- <u>760</u>
At 30 September 2010	- <u>7,157</u>
<b>Net Book Value</b>	
At 30 September 2010	62,544
At 30 September 2009	- <u>63,304</u>

# 3 Investment Property

<b>Cost Or Valuation</b>	<b>£</b>
At 01 October 2009	<u>2,495,000</u>
At 30 September 2010	<u>2,495,000</u>
<b>Net Book Value</b>	
At 30 September 2010	2,495,000
At 30 September 2009	<u>2,495,000</u>

#### 4 Creditors

	2010	2009
	£	£
Secured Debts	1,052,932	1,039,722

#### 5 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

#### 6 Ultimate parent company

The company is a wholly owned subsidiary of Mactex Properties Limited.

#### **Future trading and the current**

#### 7 economic environment

++T X The company's properties are financed by way of bank loans and its day to day working capital requirements by way of an overdraft facility. The company's bankers have renewed their facilities until 13 January 2011 subject to certain repayment conditions. The directors have instigated measures to be able to meet these conditions and so they continue to adopt the going concern basis in preparing the annual accounts.