

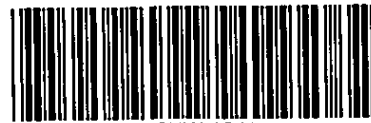
COMPANY REGISTRATION NUMBER 6552896

**MADDEN'S KITCHENS, BEDROOMS & BATHROOMS
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2013

TUESDAY



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COMPANIES HOUSE

MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
	2	£	£
FIXED ASSETS			
Tangible assets		<u>438</u>	<u>601</u>
CURRENT ASSETS			
Debtors		11,770	7,295
Cash at bank and in hand		<u>6,098</u>	<u>5,910</u>
		17,868	13,205
CREDITORS: Amounts falling due within one year		<u>18,156</u>	<u>13,651</u>
NET CURRENT LIABILITIES		(288)	(446)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150</u>	<u>155</u>
PROVISIONS FOR LIABILITIES		<u>87</u>	<u>120</u>
		<u>63</u>	<u>35</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>61</u>	<u>33</u>
SHAREHOLDERS' FUNDS		<u>63</u>	<u>35</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2013, and are signed on their behalf by



K J Madden
Director

Company Registration Number 6552896

The notes on pages 3 to 5 form part of these abbreviated accounts.

MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% straight line
Equipment	- 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	7,021
Additions	457
At 31 March 2013	<u>7,478</u>
DEPRECIATION	
At 1 April 2012	6,420
Charge for year	620
At 31 March 2013	<u>7,040</u>
NET BOOK VALUE	
At 31 March 2013	<u>438</u>
At 31 March 2012	<u>601</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Messrs K J & M P Madden throughout the current year and previous period. Messrs K J. & M P Madden are the sole directors and own all the issued shares. During the previous year the company made advances of £4,931 and £2,364 to Messrs K J & M P Madden respectively on an interest-free basis. Further advances of £2,121 were made to Mr M P Madden during this year. These amounts were outstanding at the year end. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

MADDEN'S KITCHENS, BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>