

AYP IMPORTERS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2022

End date: 30 November 2023

AYP IMPORTERS LIMITED
Contents Page
For the year ended 30 November 2023

Statement of financial position

AYP IMPORTERS LIMITED
Statement of Financial Position
As at 30 November 2023

	2023		2022	
	£	£	£	£
Fixed assets		1,015		1,160
Current assets	257,626		293,022	
Creditors: amount falling due within one year	(181,825)		(218,239)	
Net current assets		75,801		74,783
Total assets less current liabilities		76,816		75,943
Net assets		76,816		75,943
Capital and reserves		76,816		75,943

NOTES TO THE ACCOUNTS

General Information

AYP IMPORTERS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11081806, registration address 142 Broad Avenue, Leicester, LE5 4PS .

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10 Straight Line
-----------------------	------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 December 2022	1,450	1,450
Additions	-	-
Disposals	-	-
At 30 November 2023	1,450	1,450
Depreciation		
At 01 December 2022	290	290
Charge for year	145	145
On disposals	-	-
At 30 November 2023	435	435
Net book values		
Closing balance as at 30 November 2023	1,015	1,015
Opening balance as at 01 December 2022	1,160	1,160

3. Average number of employees

Average number of employees during the year was 1 (2022 : 2).

For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 12 January 2024 and were signed by:

Yahya Patel

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.