

ROXBOROUGH GROUND IMPROVEMENT LTD

Unaudited Financial Statements

Period of accounts

Start date: 02 November 2021

End date: 30 November 2022

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ROXBOROUGH GROUND IMPROVEMENT LTD
Company Information
For the period ended 30 November 2022

Directors	Fergus CURRAN Frank CURRAN Sarah LEATHEM
Registered Number	NI683518
Registered Office	31f Killyman Street Moy Tyrone BT71 7SJ
Secretary	Sarah Leathem

ROXBOROUGH GROUND IMPROVEMENT LTD

Directors' Report

For the period ended 30 November 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 30 November 2022

Principal activities

The company's principal activity during the year was providing a service to improve ground conditions using specialised methods and machinery.

Directors

The directors who served the company throughout the period were as follows:

Fergus CURRAN

Frank CURRAN

Sarah LEATHEM

Statement of directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Accounting Records

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The measures taken by the Directors to secure compliance with the requirement of Section 386 to Section 389 of the Companies Act 2006, with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems.

The Company's accounting records are maintained at 31f Killyman Street, Moy.

Provisions relating to the preparation of financial statements

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small sized companies.

Disabled persons

The company's policy is to recruit disabled workers for those vacancies that they are able to fill and all necessary assistance with initial training courses is provided.

Arrangements are made, whenever possible, for retaining employees who become disabled, to enable them to perform work identified as appropriate to their aptitudes and abilities.

This report was approved by the board and signed on its behalf by:

Frank CURRAN
Director

Date approved: 27 July 2023

ROXBOROUGH GROUND IMPROVEMENT LTD

Statement of Financial Position

As at 30 November 2022

	Notes	2022 £
Current assets		
Debtors	4	11,901
Cash at bank and in hand		64,050
		75,951
Creditors: amount falling due within one year	5	(53,849)
Net current assets		22,102
Total assets less current liabilities		22,102
Net assets		22,102
Capital and reserves		
Called up share capital	6	1
Profit and loss account		22,101
Shareholder's funds		22,102

For the period ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 27 July 2023 and were signed on its behalf by:

Frank CURRAN
Director

ROXBOROUGH GROUND IMPROVEMENT LTD
Statement of Changes in Equity
For the period ended 30 November 2022

	Equity share capital	Revaluation reserve	Capital redemption reserve	Retained Earnings	Total
	£	£	£	£	£
At 02 November 2021					-
Profit for the period				22,101	22,101
Total comprehensive income for the period	-	-	-	22,101	22,101
Shares issued	1				1
Total investments by and distributions to owners	1	-	-	-	1
At 30 November 2022	1			22,101	22,102

ROXBOROUGH GROUND IMPROVEMENT LTD

Notes to the Financial Statements

For the period ended 30 November 2022

General Information

Roxborough Ground Improvement Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI683518, registration address 31f Killyman Street , Moy, Tyrone, BT71 7SJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard).

The financial statements have been prepared in accordance with Companies Act 2006.

Going concern basis

The company has made a profit during the year ended 30 November 2022 and, at that date the Company's assets exceed its liabilities.

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and Key sources of uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There were no critical judgements used in the application of accounting policies, and the preparation of the financial statements.

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

Statement of cash flows

The company has taken advantage of the exemption from the requirements of FRS 102 to present a Statement of Cash Flows on the grounds that it is a small sized company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Financial instruments

The financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit & loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the profit and loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in the profit & loss immediately, to the extent that the reversal does not result in the carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously recognised.

2. Average number of employees

Average number of employees during the period was 3.

3. Financial Commitments, Guarantees and Contingencies

The Company did not have any material capital commitments at 30 November 2022.

The Company did not have any material contingent liabilities at 30 November 2022.

4. Debtors: amounts falling due within one year

	2022
	£
Trade Debtors	11,900
Called up Share Capital Not Paid	1
	<hr/> 11,901

The trade receivables are stated after provisions for impairment of £Nil

5. Creditors: amount falling due within one year

	2022
	£
Corporation Tax	5,184
Accrued Expenses	48,665
	<hr/> 53,849

6. Share Capital

Authorised

100 Class A shares of £0.01 each

Allotted, called up and fully paid

100 Class A shares of £0.01 each

2022

£

1

1

7. Ultimate Controlling Party

John Curran is considered by the directors to be the company's ultimate controlling party, as he holds 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.