

REGISTERED NUMBER: 05123599 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Made in Hastings Limited

THURSDAY



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20/02/2014

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COMPANIES HOUSE

Made in Hastings Limited (Registered number: 05123599)

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	168	224
CURRENT ASSETS			
Stocks		1,340	1,131
Cash at bank and in hand		4,529	2,866
		<u>5,869</u>	<u>3,997</u>
CREDITORS			
Amounts falling due within one year		<u>7,089</u>	<u>6,943</u>
NET CURRENT LIABILITIES		<u>(1,220)</u>	<u>(2,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,052)</u>	<u>(2,722)</u>
CAPITAL AND RESERVES			
Called up share capital	3	36	36
Profit and loss account		<u>(1,088)</u>	<u>(2,758)</u>
SHAREHOLDERS' FUNDS		<u>(1,052)</u>	<u>(2,722)</u>

The notes form part of these abbreviated accounts

Made in Hastings Limited (Registered number 05123599)

Abbreviated Balance Sheet - continued¹
31 May 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 February 2014 and were signed on its behalf by

A handwritten signature in black ink, reading 'Susannah Harrison', written in a cursive style.

Ms S Harrison - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	2,240
DEPRECIATION	
At 1 June 2012	2,016
Charge for year	56
At 31 May 2013	2,072
NET BOOK VALUE	
At 31 May 2013	168
At 31 May 2012	224

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2013 £	2012 £
36	Ordinary		36	36