

**REGISTERED NUMBER 05123599 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2011**

**for**

**Made in Hastings Limited**

**MONDAY**



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**A58**

**12/12/2011**

**#178**

**COMPANIES HOUSE**

**Abbreviated Balance Sheet**  
**31 May 2011**

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		299		399
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors		359		510	
Prepayments and accrued income		-		88	
Cash at bank and in hand		2,828		2,277	
		<u>3,937</u>		<u>3,625</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,187</u>		<u>7,352</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,250)</u>		<u>(3,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,951)</u>		<u>(3,328)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		36		36
Profit and loss account			<u>(5,987)</u>		<u>(3,364)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,951)</u>		<u>(3,328)</u>

Made in Hastings Limited (Registered number. 05123599)

**Abbreviated Balance Sheet - continued**  
**31 May 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

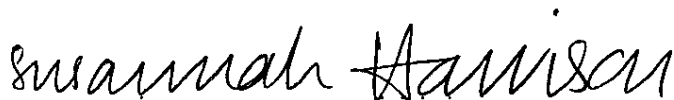
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

1/12/11

and were signed on



Ms S Harrison - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	2,240
<b>DEPRECIATION</b>	
At 1 June 2010	1,841
Charge for year	100
At 31 May 2011	1,941
<b>NET BOOK VALUE</b>	
At 31 May 2011	299
At 31 May 2010	399

**3 CALLED UP SHARE CAPITAL**

Allotted Number	issued and fully paid Class	Nominal value	31 5 11 £	31 5 10 £
36	Ordinary	£1	36	36

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

4 TRANSACTIONS WITH DIRECTORS

During the year, the company purchased good from the directors on normal commercial terms as follows

	2010	2009
	£	£
Sophie Azimont	3,032	3,196
Josephine Doolan	2,039	2,530
Claire Fletcher	14,716	21,719
Susannah Harrison	2,380	3,628
Judith Rowe	5,116	7,335

At 31 May 2011, a total of £1,445, (2010 £2,362) was owed to directors for purchased goods