

**POLE POSITION SCAFFOLDING & SAFETY NETTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Pole Position Scaffolding & Safety Netting Limited
Financial Statements
For The Year Ended 30 June 2023

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Pole Position Scaffolding & Safety Netting Limited
Balance Sheet
As At 30 June 2023

Registered number: 12643697

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		75,136		75,136
			<u>75,136</u>		<u>75,136</u>
CURRENT ASSETS					
Stocks	5	-		4,583	
Debtors	6	150,269		95,812	
Cash at bank and in hand		2,594		2,316	
		<u>152,863</u>		<u>102,711</u>	
Creditors: Amounts Falling Due Within One Year	7	(358,563)		(324,326)	
		<u>(358,563)</u>		<u>(324,326)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(205,700)</u>		<u>(221,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(130,564)</u>		<u>(146,479)</u>
Creditors: Amounts Falling Due After More Than One Year	8		112,784		112,784
			<u>112,784</u>		<u>112,784</u>
NET LIABILITIES			<u>(17,780)</u>		<u>(33,695)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		-
Profit and Loss Account			<u>(17,782)</u>		<u>(33,695)</u>
SHAREHOLDERS' FUNDS			<u>(17,780)</u>		<u>(33,695)</u>

Pole Position Scaffolding & Safety Netting Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lorraine Alder

Director

11/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Pole Position Scaffolding & Safety Netting Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Pole Position Scaffolding & Safety Netting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12643697. The registered office is Jigsaw Coopers Lane, Wantage, OX12 8HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	3615.83
Plant & Machinery	4515.63
Motor Vehicles	630.37
Fixtures & Fittings	1915.83
Computer Equipment	478.34

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2022: 6)

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 July 2022	36,158	19,874	6,304	19,158
As at 30 June 2023	36,158	19,874	6,304	19,158

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Pole Position Scaffolding & Safety Netting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

Depreciation

As at 1 July 2022	3,616	4,516	630	1,916
As at 30 June 2023	3,616	4,516	630	1,916

Net Book Value

As at 30 June 2023	32,542	15,358	5,674	17,242
As at 1 July 2022	32,542	15,358	5,674	17,242

		Computer Equipment	Total
		£	£
Cost			
As at 1 July 2022		4,798	86,292
As at 30 June 2023		4,798	86,292
Depreciation			
As at 1 July 2022		478	11,156
As at 30 June 2023		478	11,156
Net Book Value			
As at 30 June 2023		4,320	75,136
As at 1 July 2022		4,320	75,136

5. Stocks

	2023	2022
	£	£
Materials	-	4,583
	-	4,583

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	(45,603)	(52,181)
VAT	147,993	147,993
	102,390	95,812
Due after more than one year		
Other taxes and social security	47,879	-
	47,879	-
	150,269	95,812

Pole Position Scaffolding & Safety Netting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other loans	(26,357)	-
Other taxes and social security	107,117	62,992
Net wages	277,803	261,334
	<u>358,563</u>	<u>324,326</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	(112,784)	(112,784)
	<u>(112,784)</u>	<u>(112,784)</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.