

AYAZ TYRES & WHEELS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

AYAZ TYRES & WHEELS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AYAZ TYRES & WHEELS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Saif AYAZ
Company Number	12340638 (England and Wales)
Registered Office	422-428 Whalebone Lane South Chadwell Heath Romford Essex RM6 6HP England

AYAZ TYRES & WHEELS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,729	5,767
Current assets			
Inventories		4,660	4,000
Debtors	5	9,246	139
Cash at bank and in hand		311	2,579
		<u>14,217</u>	<u>6,718</u>
Creditors: amounts falling due within one year	6	(2,477)	-
Net current assets		<u>11,740</u>	<u>6,718</u>
Total assets less current liabilities		16,469	12,485
Creditors: amounts falling due after more than one year	7	(20,212)	(17,500)
Net liabilities		<u>(3,743)</u>	<u>(5,015)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,744)	(5,016)
Shareholders' funds		<u>(3,743)</u>	<u>(5,015)</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2022 and were signed on its behalf by

Saif AYAZ
Director

Company Registration No. 12340638

AYAZ TYRES & WHEELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

AYAZ TYRES & WHEELS LTD is a private company, limited by shares, registered in England and Wales, registration number 12340638. The registered office is 422-428 Whalebone Lane South, Chadwell Heath, Romford, Essex, RM6 6HP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% on reducing balance
Motor vehicles	18% on reducing balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2020	5,063	1,970	7,033
At 30 November 2021	5,063	1,970	7,033
Depreciation			
At 1 December 2020	911	355	1,266
Charge for the year	747	291	1,038
At 30 November 2021	1,658	646	2,304
Net book value			
At 30 November 2021	3,405	1,324	4,729
At 30 November 2020	4,152	1,615	5,767

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	9,246	139

AYAZ TYRES & WHEELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	302	-
Accruals	2,175	-
	<hr/>	<hr/>
	2,477	-
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	20,212	17,500
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 3 (2020: 3).

