

Macs Removals Limited

Abbreviated accounts
for the year ended 30 April 2013

Registration number 04453964

THURSDAY



A2ZOX38I

A23

16/01/2014

#253

COMPANIES HOUSE

Macs Removals Limited

Contents

30 April 2013

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Macs Removals Limited

**Abbreviated balance sheet
as at 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,936		5,466
Current assets					
Debtors		10,755		17,883	
Cash at bank and in hand		12,408		205	
		<u>23,163</u>		<u>18,088</u>	
Creditors: amounts falling due within one year	3	<u>(41,338)</u>		<u>(43,585)</u>	
Net current liabilities			<u>(18,175)</u>		<u>(25,497)</u>
Total assets less current liabilities			(14,239)		(20,031)
Creditors: amounts falling due after more than one year	4		<u>(7,867)</u>		<u>-</u>
Deficiency of assets			<u>(22,106)</u>		<u>(20,031)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(22,108)</u>		<u>(20,033)</u>
Shareholders' funds			<u>(22,106)</u>		<u>(20,031)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Macs Removals Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 December 2013 and signed on its behalf by


V McCormick
Director

Registration number 04453964

The notes on pages 3 to 5 form an integral part of these financial statements.

Macs Removals Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% straight line
Motor vehicles	-	25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Macs Removals Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 May 2012		45,104
At 30 April 2013		45,104
Depreciation		
At 1 May 2012		39,638
Charge for year		1,530
At 30 April 2013		41,168
Net book values		
At 30 April 2013		3,936
At 30 April 2012		5,466
3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following		
Secured creditors	9,972	22,948
4. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following		
Secured creditors	7,867	-

Macs Removals Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2013**

5. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1	1	1
1 'A' ordinary share of £1	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. Transactions with directors

Advances to directors

During the year the company made advances to Mr and Mrs V McCormick, the directors, totalling £1,753 (2012 - £4,022). Repayments of £7,884 were made by 9 November 2012 and so the balance outstanding at the year end, 30 April 2013, was £Nil (2012 - £6,131) Where applicable, interest is charged on overdrawn loan accounts at the rate of 4% per annum, loans are repayable on demand