

Company Registration No. 09225050 (England and Wales)

**PIERS HOLDEN LIMITED**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

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# PIERS HOLDEN LIMITED

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# PIERS HOLDEN LIMITED

Company Registration No. 09225050

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		65		196
Investments	4		-		106,983
			<u>65</u>		<u>107,179</u>
<b>Current assets</b>					
Debtors	5	67,110		5,786	
Cash at bank and in hand		54,455		69,594	
		<u>121,565</u>		<u>75,380</u>	
<b>Creditors: amounts falling due within one year</b>	6	(5,885)		(110,209)	
<b>Net current assets/(liabilities)</b>			<u>115,680</u>		<u>(34,829)</u>
<b>Total assets less current liabilities</b>			<u>115,745</u>		<u>72,350</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(16,097)		-
<b>Net assets</b>			<u>99,648</u>		<u>72,350</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			99,548		72,250
<b>Total equity</b>			<u>99,648</u>		<u>72,350</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**PIERS HOLDEN LIMITED**

**Company Registration No. 09225050**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2023***

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The financial statements were approved and signed by the director and authorised for issue on 22 December 2023

P R G Holden  
**Director**

# PIERS HOLDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Company information**

Piers Holden Limited is a private company limited by shares incorporated in England and Wales. The registered office is Priory Barn, Park Farm, Lower End, Alvescot, Bampton, Oxfordshire, OX18 2QA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for consultancy services net of VAT and trade discounts and profit share from investments in unlisted property LLP's.

Monies paid in advance or owed in respect of profit share are shown in creditors and debtors respectively.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PIERS HOLDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	1	1
	<u>1</u>	<u>1</u>

# PIERS HOLDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	1,342
<b>Depreciation and impairment</b>	
At 1 April 2022	1,146
Depreciation charged in the year	131
At 31 March 2023	1,277
<b>Carrying amount</b>	
At 31 March 2023	65
At 31 March 2022	196

### 4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	-	106,983

#### Movements in fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 April 2022	106,983
Capital repayment	(106,983)
At 31 March 2023	-
<b>Carrying amount</b>	
At 31 March 2023	-
At 31 March 2022	106,983

### 5 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	-	5,435
Other debtors	67,110	351
	67,110	5,786

# PIERS HOLDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	2,215	-
Trade creditors	1,108	546
Amounts paid in respect of profit share	554	675
Taxation and social security	2,008	3,377
Other creditors	-	105,611
	<u>5,885</u>	<u>110,209</u>

### 7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	16,097	-
	<u>16,097</u>	<u>-</u>

### 8 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 9 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023 £	2022 £
	2,050	5,563
	<u>2,050</u>	<u>5,563</u>

### 10 Directors' benefits: advances, credits and guarantees

At the beginning of the year the company owed £105,611 to the director. During the year advances to the director totalled £177,480 with repayments by the director totalling £5,814. Interest on the balance due to the company was calculated at 2% and totalled £532. At the balance sheet date the balance due from the director was £66,587.



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