

MAGIC CAR HIRE LTD

**Company Registration Number:
07598307 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

MAGIC CAR HIRE LTD

Company Information for the Period Ended 31st July 2012

Director:	NASIM MANGAL
Registered office:	Unit 15 Venus Mews Mitcham Surrey CR4 3FE
Company Registration Number:	07598307 (England and Wales)

MAGIC CAR HIRE LTD

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	6,622	-
Total fixed assets:		<u>6,622</u>	<u>-</u>
Current assets			
Debtors:	3	685	100
Cash at bank and in hand:		6,944	-
Total current assets:		<u>7,629</u>	<u>100</u>
Creditors			
Creditors: amounts falling due within one year	4	16,103	-
Net current assets (liabilities):		<u>(8,474)</u>	<u>100</u>
Total assets less current liabilities:		<u>(1,852)</u>	<u>100</u>
Total net assets (liabilities):		<u><u>(1,852)</u></u>	<u><u>100</u></u>

The notes form part of these financial statements

MAGIC CAR HIRE LTD

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		(1,952)	-
Total shareholders funds:		<u>(1,852)</u>	<u>100</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: NASIM MANGAL

Status: Director

The notes form part of these financial statements

MAGIC CAR HIRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2009)

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and Equipment 25% Reducing Balance Fixtures and Fittings 15% Reducing Balance

MAGIC CAR HIRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

2. Tangible assets

	Total
Cost	£
Additions:	8,193
At 31st July 2012:	8,193
Depreciation	
Charge for year:	1,571
At 31st July 2012:	1,571
Net book value	
At 31st July 2012:	6,622

MAGIC CAR HIRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

3. Debtors

	2012 £	2011 £
Other debtors:	-	100
Prepayments and accrued income:	685	-
Total:	685	100

MAGIC CAR HIRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	8,472	-
Trade creditors:	3,834	-
Other creditors:	3,797	-
Total:	<u>16,103</u>	<u>-</u>

MAGIC CAR HIRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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