

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Badleigh Consultancy Limited

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for the Year Ended 31 October 2023

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Statement of Financial Position

31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	5		74,946		23,165
Investments	6		<u>7,813</u>		<u>-</u>
			82,759		23,165
CURRENT ASSETS					
Debtors	7	576,662		297,729	
Cash at bank		<u>243,663</u>		<u>260,567</u>	
		820,325		558,296	
CREDITORS					
Amounts falling due within one year	8	<u>173,442</u>		<u>120,318</u>	
NET CURRENT ASSETS			646,883		437,978
TOTAL ASSETS LESS CURRENT LIABILITIES			729,642		461,143
CREDITORS					
Amounts falling due after more than one year	9		<u>75,257</u>		<u>24,201</u>
NET ASSETS			<u>654,385</u>		<u>436,942</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>654,285</u>		<u>436,842</u>
SHAREHOLDERS' FUNDS			<u>654,385</u>		<u>436,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2024 and were signed by:

Dr M J Badiani - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Badleigh Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09275029
Registered office:	South Staffs Freight Building Lynn Lane Shenstone Lichfield Staffordshire WS14 0ED

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2022	54,749
Additions	89,935
Disposals	(52,019)
At 31 October 2023	<u>92,665</u>
DEPRECIATION	
At 1 November 2022	31,584
Charge for year	16,920
Eliminated on disposal	(30,785)
At 31 October 2023	<u>17,719</u>
NET BOOK VALUE	
At 31 October 2023	<u>74,946</u>
At 31 October 2022	<u>23,165</u>

6. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.10.23 £	31.10.22 £
Other investments	<u>7,813</u>	<u>-</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Amounts owed by associated companies	58,000	-
Other debtors	<u>518,662</u>	<u>297,729</u>
	<u>576,662</u>	<u>297,729</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Bank loans and overdrafts	1,467	9,108
Hire purchase contracts	6,738	26,776
Taxation and social security	152,983	67,152
Other creditors	<u>12,254</u>	<u>17,282</u>
	<u>173,442</u>	<u>120,318</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.23	31.10.22
	£	£
Bank loans	22,734	24,201
Hire purchase contracts	<u>52,523</u>	<u>-</u>
	<u>75,257</u>	<u>24,201</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.