

COMPANY REGISTRATION NUMBER: 09289415

**Ashcot Chiropody Limited**

**Filleted Unaudited Financial Statements**

**30 November 2023**

**Ashcot Chiropody Limited**  
**Statement of Financial Position**  
**30 November 2023**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	<b>5</b>	1,000	2,000
Tangible assets	<b>6</b>	6,714	7,158
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		7,714	9,158
<b>Current assets</b>			
Stocks		2,324	2,378
Cash at bank and in hand		9,067	26,319
		-----	-----
		11,391	28,697
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	3,699	7,737
		-----	-----
<b>Net current assets</b>		7,692	20,960
		-----	-----
<b>Total assets less current liabilities</b>		15,406	30,118
		-----	-----
<b>Net assets</b>		15,406	30,118
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,306	30,018
		-----	-----
<b>Shareholders funds</b>		15,406	30,118
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Ashcot Chiropody Limited

## Statement of Financial Position *(continued)*

**30 November 2023**

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These financial statements were approved by the board of directors and authorised for issue on 30 January 2024 ,  
and are signed on behalf of the board by:

Mrs M F Knight

Director

Company registration number: 09289415

# Ashcot Chiropody Limited

## Notes to the Financial Statements

Year ended 30 November 2023

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Offices, The Horsepond Courtyard, Castle Cary, Somerset, BA7 7BD.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover as reflected in the accounts represents takings during the year.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Over remaining useful life
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Office equipment	-	20% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 December 2022 and 30 November 2023</b>	10,000
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<b>Amortisation</b>	
At 1 December 2022	8,000
Charge for the year	1,000
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<b>At 30 November 2023</b>	9,000
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<b>Carrying amount</b>	
<b>At 30 November 2023</b>	1,000
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At 30 November 2022	2,000
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## 6. Tangible assets

	<b>Plant and machinery</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2022	22,586	100	22,686
Additions	384	407	791
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<b>At 30 November 2023</b>	22,970	507	23,477
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<b>Depreciation</b>			
At 1 December 2022	15,449	79	15,528
Charge for the year	1,128	107	1,235
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<b>At 30 November 2023</b>	16,577	186	16,763
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<b>Carrying amount</b>			
<b>At 30 November 2023</b>	6,393	321	6,714
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At 30 November 2022	7,137	21	7,158
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## 7. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,000	1,000
Corporation tax	876	5,215
Other creditors	1,823	1,522
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	3,699	7,737
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.