

Registered Number:05175328

England and Wales

QAA Properties Ltd

Unaudited Financial Statements

For the year ended 31 January 2021

QAA Properties Ltd  
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**QAA Properties Ltd**  
**Statement of Financial Position**  
**As at 31 January 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Current assets</b>			
Cash and cash equivalents		3,565	3,565
		<b>3,565</b>	<b>3,565</b>
<b>Trade and other payables: amounts falling due within one year</b>	2	(776,599)	(775,659)
<b>Net current liabilities</b>		<b>(773,034)</b>	<b>(772,094)</b>
<b>Total assets less current liabilities</b>		<b>(773,034)</b>	<b>(772,094)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	3	(1,506,391)	(1,506,391)
<b>Net liabilities</b>		<b>(2,279,425)</b>	<b>(2,278,485)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(2,279,525)	(2,278,585)
<b>Shareholders' funds</b>		<b>(2,279,425)</b>	<b>(2,278,485)</b>

For the year ended 31 January 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 September 2021 and were signed by:

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Ali Hodja Director

**QAA Properties Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2021**

**Statutory Information**

QAA Properties Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05175328.

Registered address:  
59 Maitland Court  
Lancaster Terrace  
London  
W2 3PE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

**Investment property**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	776,599	775,659

QAA Properties Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 January 2021

**3. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	1,505,451	1,505,451
Other creditors	940	940
	<b>1,506,391</b>	<b>1,506,391</b>

**4. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.