

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2014

FOR

MAGNIFIQUE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2014

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MAGNIFIQUE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014

DIRECTOR: G D Marshall

SECRETARY: Miss G R Marshall

REGISTERED OFFICE: 22 Mercer Avenue
Aston Lodge Park
Stone
Staffordshire
ST15 8SW

REGISTERED NUMBER: 04166521 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

ABBREVIATED BALANCE SHEET
30TH JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		61,752		69,098
CURRENT ASSETS					
Stocks		5,043		6,851	
Cash at bank and in hand		1,026		1,739	
		6,069		8,590	
CREDITORS					
Amounts falling due within one year		1,087		1,787	
NET CURRENT ASSETS			4,982		6,803
TOTAL ASSETS LESS CURRENT LIABILITIES			66,734		75,901
CREDITORS					
Amounts falling due after more than one year			45,653		75,844
NET ASSETS			21,081		57
CAPITAL AND RESERVES					
Called up share capital	3		100,000		60,000
Profit and loss account			(78,919)		(59,943)
SHAREHOLDERS' FUNDS			21,081		57

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th March 2015 and were signed by:

G D Marshall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 8.33% on cost over period of lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013	89,796
Additions	2,125
At 30th June 2014	91,921
DEPRECIATION	
At 1st July 2013	20,698
Charge for year	9,471
At 30th June 2014	30,169
NET BOOK VALUE	
At 30th June 2014	61,752
At 30th June 2013	69,098

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100,000	Ordinary shares	£1	100,000	60,000
(2013 - 60,000)				

40,000 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.