

REGISTERED NUMBER: NI628042 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 30 November 2023

for

Eclectic Design Limited

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for the Year Ended 30 November 2023

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DIRECTOR:

P G M Duffy

REGISTERED OFFICE:

30A Greencastle Street
Kilkeel
Newry
Co. Down
BT34 4BH

REGISTERED NUMBER:

NI628042 (Northern Ireland)

ACCOUNTANT:

E M Sheehan Limited
Chartered Certified Accountants
T/A E M Sheehan & Co
30A Greencastle Street
Kilkeel
Co. Down
BT34 4BH

Balance Sheet
30 November 2023

	Notes	30.11.23 £	£	30.11.22 £	£
FIXED ASSETS					
Intangible assets	4		15,910		15,910
Tangible assets	5		<u>350</u>		<u>438</u>
			16,260		16,348
CURRENT ASSETS					
Debtors	6	-		1,595	
Cash at bank and in hand		<u>26,767</u>		<u>30,599</u>	
		26,767		32,194	
CREDITORS					
Amounts falling due within one year	7	<u>18,122</u>		<u>20,336</u>	
NET CURRENT ASSETS			8,645		11,858
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,905</u>		<u>28,206</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,805</u>		<u>28,106</u>
			<u>24,905</u>		<u>28,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2024 and were signed by:

P G M Duffy - Director

1. STATUTORY INFORMATION

Eclectic Design Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2022	
and 30 November 2023	<u>15,910</u>
NET BOOK VALUE	
At 30 November 2023	<u>15,910</u>
At 30 November 2022	<u>15,910</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2022	
and 30 November 2023	<u>548</u>
DEPRECIATION	
At 1 December 2022	110
Charge for year	<u>88</u>
At 30 November 2023	<u>198</u>
NET BOOK VALUE	
At 30 November 2023	<u>350</u>
At 30 November 2022	<u>438</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other debtors	<u>-</u>	<u>1,595</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Trade creditors	(2)	(1)
Taxation and social security	(13)	1,600
Other creditors	<u>18,137</u>	<u>18,737</u>
	<u>18,122</u>	<u>20,336</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.