

**REGISTERED NUMBER: 5414709 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**

**for**

**Magnette Fabrications Limited**

WEDNESDAY  
THURSDAY



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A03

05/02/2009

134

COMPANIES HOUSE



\*AC50M6WF\*

A33

28/01/2009

608

COMPANIES HOUSE

**Magnette Fabrications Limited**

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for the Year Ended 31 March 2008**

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**Magnette Fabrications Limited**

**Company Information  
for the Year Ended 31 March 2008**

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**DIRECTORS:**

D Jones  
Mrs M J Jones

**SECRETARY:**

Mrs M J Jones

**REGISTERED OFFICE:**

Unit 36 Harwood Court  
Riverside Park Industrial Estate  
Middlesbrough  
Cleveland  
TS2 1PU

**REGISTERED NUMBER:**

5414709 (England and Wales)

**ACCOUNTANTS:**

Peter A Hodgson & Co Limited  
Certified Accountants  
Hett Mill  
Hett  
Durham  
DH6 5LN

**Magnette Fabrications Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,000		8,000
Tangible assets	3		4,846		5,988
			<u>11,846</u>		<u>13,988</u>
<b>CURRENT ASSETS</b>					
Stocks		100		300	
Debtors		4,344		3,708	
Cash at bank and in hand		19		971	
		<u>4,463</u>		<u>4,979</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,907</u>		<u>4,040</u>	
<b>NET CURRENT ASSETS</b>			<u>1,556</u>		<u>939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,402</u>		<u>14,927</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>380</u>		<u>391</u>
<b>NET ASSETS</b>			<u><u>13,022</u></u>		<u><u>14,536</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>13,021</u>		<u>14,535</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>13,022</u></u>		<u><u>14,536</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

*David Jones.*

The notes form part of these abbreviated accounts

**Magnette Fabrications Limited**  
**Abbreviated Balance Sheet - continued**  
**31 March 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2009 and were signed on its behalf by:

D Jones - Director

A handwritten signature in black ink, reading "David Jones". The signature is written in a cursive style with a large, stylized 'D' and a trailing flourish.

The notes form part of these abbreviated accounts

**Magnette Fabrications Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 15% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	10,000
<b>AMORTISATION</b>	
At 1 April 2007	2,000
Charge for year	1,000
At 31 March 2008	3,000
<b>NET BOOK VALUE</b>	
At 31 March 2008	7,000
At 31 March 2007	8,000

*David Jones*

**Magnette Fabrications Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	7,384
<b>DEPRECIATION</b>	
At 1 April 2007	1,396
Charge for year	1,142
At 31 March 2008	2,538
<b>NET BOOK VALUE</b>	
At 31 March 2008	4,846
At 31 March 2007	5,988

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	£1	1,000	1,000
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1	Ordinary	£1	1	1

**5. TRANSACTIONS WITH DIRECTORS**

Mr D Jones has made a loan to the company of which the amount outstanding at the year end is £0 (2007 - £430). No interest is payable on the loan which is repayable on demand.

*David Jones.*