

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
RYEDALE REMEDIALS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RYEDALE REMEDIALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021**

DIRECTOR: G Maxwell

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC492278 (Scotland)

ACCOUNTANTS: Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

RYEDALE REMEDIALS LIMITED (REGISTERED NUMBER: SC492278)

**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>20,970</u>		<u>22,122</u>
			20,970		22,122
CURRENT ASSETS					
Stocks & work-in-progress	6	45,275		22,505	
Debtors	7	58,394		68,045	
Cash at bank		<u>186,471</u>		<u>191,390</u>	
		290,140		281,940	
CREDITORS					
Amounts falling due within one year	8	<u>60,290</u>		<u>87,204</u>	
NET CURRENT ASSETS			<u>229,850</u>		<u>194,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,820		216,858
CREDITORS					
Amounts falling due after more than one year	9		<u>67,182</u>		<u>84,929</u>
NET ASSETS			<u>183,638</u>		<u>131,929</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>183,538</u>		<u>131,829</u>
SHAREHOLDERS' FUNDS			<u>183,638</u>		<u>131,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 March 2022 and were signed by:

G Maxwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Ryedale Remedials Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on the despatch of goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks & work-in-progress

Stocks & work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2020 and 30 November 2021	<u>194,000</u>
AMORTISATION	
At 1 December 2020 and 30 November 2021	<u>194,000</u>
NET BOOK VALUE	
At 30 November 2021	<u><u>-</u></u>
At 30 November 2020	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2020 and 30 November 2021	<u>18,394</u>	<u>2,363</u>	<u>14,370</u>	<u>3,151</u>	<u>38,278</u>
DEPRECIATION					
At 1 December 2020	-	1,540	11,813	2,803	16,156
Charge for year	<u>-</u>	<u>165</u>	<u>639</u>	<u>348</u>	<u>1,152</u>
At 30 November 2021	<u>-</u>	<u>1,705</u>	<u>12,452</u>	<u>3,151</u>	<u>17,308</u>
NET BOOK VALUE					
At 30 November 2021	<u>18,394</u>	<u>658</u>	<u>1,918</u>	<u>-</u>	<u>20,970</u>
At 30 November 2020	<u><u>18,394</u></u>	<u><u>823</u></u>	<u><u>2,557</u></u>	<u><u>348</u></u>	<u><u>22,122</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. STOCKS & WORK-IN-PROGRESS

	2021	2020
	£	£
Stock & WIP	<u>45,275</u>	<u>22,505</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	47,426	65,758
Other debtors	<u>10,968</u>	<u>2,287</u>
	<u>58,394</u>	<u>68,045</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	17,747	17,747
Tax	23,424	41,132
VAT	15,458	20,985
Directors' current accounts	261	813
Accrued expenses	<u>3,400</u>	<u>6,527</u>
	<u>60,290</u>	<u>87,204</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans > 1 year	<u>67,182</u>	<u>84,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.