Registered Number NI056958

MAGHERA GRANITE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 April 2014

MAGHERA GRANITE DEVELOPMENTS LIMITED **Registered Number NI056958**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	62,370	71,376
		62,370	71,376
Current assets			
Stocks		72,300	65,200
Debtors		212,277	241,933
Cash at bank and in hand		12,143	27,856
		296,720	334,989
Creditors: amounts falling due within one year		(233,734)	(243,656)
Net current assets (liabilities)		62,986	91,333
Total assets less current liabilities		125,356	162,709
Creditors: amounts falling due after more than one year		(63,000)	(75,000)
Total net assets (liabilities)		62,356	87,709
Capital and reserves			
Called up share capital		4	4
Profit and loss account		62,352	87,705
Shareholders' funds		62,356	87,709

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:
G O'Kane, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 15% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	123,743
Additions	2,000
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	125,743
Depreciation	
At 1 May 2013	52,367
Charge for the year	11,006
On disposals	-
At 30 April 2014	63,373
Net book values	
At 30 April 2014	62,370
At 30 April 2013	71,376