

Registered Number NI056958

MAGHERA GRANITE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 April 2012

MAGHERA GRANITE DEVELOPMENTS LIMITED

Registered Number NI056958

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>77,545</u>	<u>21,931</u>
Total fixed assets		77,545	21,931
Current assets			
Stocks		67,200	
Debtors		231,286	37,321
Cash at bank and in hand		7,603	3,452
Total current assets		<u>306,089</u>	<u>40,773</u>
Creditors: amounts falling due within one year		(325,296)	(18,408)
Net current assets		(19,207)	22,365
Total assets less current liabilities		<u>58,338</u>	<u>44,296</u>
Total net Assets (liabilities)		58,338	44,296
Capital and reserves			
Called up share capital	3	4	3
Profit and loss account		<u>58,334</u>	<u>44,293</u>
Shareholders funds		<u>58,338</u>	<u>44,296</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

Geraldine O'Kane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	41,843
additions	75,000
disposals	
revaluations	
transfers	
At 30 April 2012	<u>116,843</u>
Depreciation	
At 30 April 2011	19,912
Charge for year	19,386
on disposals	
At 30 April 2012	<u>39,298</u>
Net Book Value	
At 30 April 2011	21,931
At 30 April 2012	<u>77,545</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
4 Ordinary of £1.00 each	4	4