

**Registration number NI056958**

**Maghera Granite Developments Ltd**

**Abbreviated accounts**

**for the year ended 30 April 2010**

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COMPANIES HOUSE

**Maghera Granite Developments Ltd**

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**Maghera Granite Developments Ltd**

**Abbreviated balance sheet  
as at 30 April 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		34,401		40,472
<b>Current assets</b>					
Debtors		77,959		101,775	
Cash at bank and in hand		106		1,226	
		<u>78,065</u>		<u>103,001</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,004)</u>		<u>(46,895)</u>	
<b>Net current assets</b>			<u>34,061</u>		<u>56,106</u>
<b>Total assets less current liabilities</b>			68,462		96,578
<b>Net assets</b>			<u><u>68,462</u></u>		<u><u>96,578</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3		3
Profit and loss account			68,459		96,575
<b>Shareholders' funds</b>			<u><u>68,462</u></u>		<u><u>96,578</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Maghera Granite Developments Ltd**

**Abbreviated balance sheet (continued)**

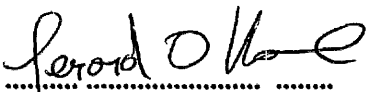
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 24 February 2011 and signed on its behalf by J Gerard O'Kane



**J Gerard O Kane**  
**Director**

**Registration number NI056958**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Maghera Granite Developments Ltd

## Notes to the abbreviated financial statements for the year ended 30 April 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     15% straight line

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 May 2009

59,243

At 30 April 2010

59,243

#### Depreciation

At 1 May 2009

18,771

Charge for year

6,071

At 30 April 2010

24,842

#### Net book values

At 30 April 2010

34,401

At 30 April 2009

40,472

**Maghera Granite Developments Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2010**

continued

3. Share capital	2010	2009
	£	£
<b>Authorised</b> 100,000 Ordinary shares of £1 each	100,000	-
<b>Allotted, called up and fully paid</b> 3 Ordinary shares of £1 each	3	3
<b>Equity Shares</b> 3 Ordinary shares of £1 each	3	3