

Registration number NI056958

Maghera Granite Developments Ltd

Abbreviated accounts

for the year ended 30 April 2009

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Maghera Granite Developments Ltd

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Maghera Granite Developments Ltd

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		40,472		47,614
Current assets					
Debtors		101,775		110,000	
Cash at bank and in hand		1,226		15,076	
		<u>103,001</u>		<u>125,076</u>	
Creditors' amounts falling due within one year		<u>(46,895)</u>		<u>(43,998)</u>	
Net current assets			<u>56,106</u>		<u>81,078</u>
Total assets less current liabilities			96,578		128,692
Net assets			<u><u>96,578</u></u>		<u><u>128,692</u></u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			96,575		128,689
Shareholders' funds			<u><u>96,578</u></u>		<u><u>128,692</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Maghera Granite Developments Ltd

Abbreviated balance sheet (continued)

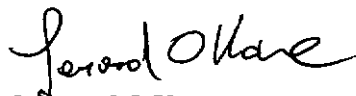
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 28 January 2010 and signed on its behalf by Mr J Gerard O Kane


J Gerard O Kane
Director

The notes on page 3 form an integral part of these financial statements.

Maghera Granite Developments Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% straight line

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2008	59,243
At 30 April 2009	<u>59,243</u>
Depreciation	
At 1 May 2008	11,629
Charge for year	<u>7,142</u>
At 30 April 2009	<u>18,771</u>
Net book values	
At 30 April 2009	<u>40,472</u>
At 30 April 2008	<u>47,614</u>

3. Share capital	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>-</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>