

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 6 6 4 8 3 4

Company name in full Tresor Paris (UK) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Steven John

Surname Parker

### 3 Liquidator's address

Building name/number

1

Street

Radian Court

Post town

Knowlhill

County/Region

Milton Keynes

Postcode

M K 5 8 P J

Country

### 4 Liquidator's name

Full forename(s) Trevor John

Surname Binyon

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

1

Street

Radian Court

Post town

Knowlhill

County/Region

Milton Keynes

Postcode

M K 5 8 P J

Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

|           |   |   |   |   |   |   |   |   |
|-----------|---|---|---|---|---|---|---|---|
| From date | 1 | 3 | 0 | 3 | 2 | 0 | 2 | 0 |
| To date   | 1 | 2 | 0 | 3 | 2 | 0 | 2 | 1 |

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Steven John Parker

Opus Restructuring LLP

1 Radian Court, Knowlhill,, Milton Keynes

Postcode

M K 5 8 P J

DX

01908 087220



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Surname

## 3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

# **TRESOR PARIS (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **ANNUAL PROGRESS REPORT 2021**

**Steven John Parker and Trevor John Binyon**

Joint Liquidators

Opus Restructuring LLP

1 Radian Court

Knowlhill

Milton Keynes

MK5 8PJ

01908 087220

[info@opusllp.com](mailto:info@opusllp.com)

## **Content**

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- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

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- Appendix II – Receipts and Payments account for the period 13/03/2020 to 12/03/2021 ("the Review Period")
- Appendix III - Estimated Outcome Statement
- Appendix IV - Detailed list of work undertaken in the period
- Appendix V - Time cost information for period 13/03/2020 to 12/03/2021
- Appendix VI - Expenses summary for period & expenses estimate
- Appendix VII - Decision Procedure Documentation (including fee estimate, notice of virtual meeting, proxy form, nomination for creditors' committee and proof of debt form)

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

| Asset                  | Estimated to realise per Statement of Affairs | Realisations to date | Anticipated future realisations | Total anticipated realisations |
|------------------------|---|----------------------|---------------------------------|--------------------------------|
| Stock                  | Uncertain                                     | -                    | Uncertain                       | Uncertain                      |
| Book Debts             | 16,000.00                                     | 6,535.52             | Uncertain                       | Uncertain                      |
| Cash at Bank           | 5,000.00                                      | 6,110.82             | -                               | 6,110.82                       |
| Bank Interest Gross    | -   | 6.14                 | 11.00                           | 17.14                          |
| Vat Bad Debt Relief    | -   | -                    | Uncertain                       | Uncertain                      |
| Further investigations | -   | -                    | Uncertain                       | Uncertain                      |
| <b>Total</b>           | <b>21,000.00</b>                              | <b>12,652.48</b>     | <b>Uncertain</b>                | <b>Uncertain</b>               |

### Expenses

| Expense   | Amount per fees and expenses estimates | Expense paid to date | Anticipated further expense to closure | Total anticipated expense |
|---|--|----------------------|--|---------------------------|
| Joint Liquidators' Fees   | 50,000.00<br>Plus percentage           | -                    | At least<br>50,000.00                  | At least<br>50,000.00     |
| Joint Liquidators' Disbursements (which includes photocopying, postage, smart search) | 355.00                                 | -                    | 355.00                                 | 355.00                    |
| Insurance of Assets   | 688.17                                 | 386.08               | 302.09                                 | 688.17                    |
| Legal Fees and Disbursements  | 35,500.00                              | -                    | 35,500.00                              | 35,500.00                 |
| Storage Costs   | 1,264.00                               | 263.72               | 1,000.00                               | 1,264.00                  |
| Agents' Fees and Disbursements (assets)   | 15,000.00                              | -                    | 15,000.00                              | 15,000.00                 |
| Agents' Fees and Disbursements (review)   | 3,000.00                               | -                    | 3,000.00                               | 3,000.00                  |
| Statutory Advertising   | 382.95                                 | 283.50               | 99.45                                  | 382.95                    |
| License Fees  | 230.00                                 | 230.00               | -                                      | 230.00                    |
| Bank Charges  | 1.60                                   | -                    | 1.60                                   | 1.60                      |
| Bonding   | 950.00                                 | -                    | 950.00                                 | 950.00                    |
| Corporation Tax   | Uncertain                              | -                    | Uncertain                              | Uncertain                 |
| <b>Total</b>  | <b>107,371.72</b>                      | <b>1,063.30</b>      | <b>106,208.14</b>                      | <b>107,371.72</b>         |

### Dividend prospects

| Creditor class         | Distribution / dividend paid to date | Anticipated distribution / dividend, based upon the above |
|------------------------|--------------------------------------|---|
| Secured creditor       | -                                    | N/A   |
| Preferential creditors | -                                    | Uncertain   |
| Unsecured creditors    | -                                    | Uncertain   |

### Closure

Based on current information, it is difficult to estimate the timing of any dividend to any class of creditors and the closure of the Liquidation.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

### **Administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews, correspondence with HMRC in relation to the Liquidation, case strategy meetings to ensure all matters are progressed in a timely manner.

## **ENQUIRIES AND INVESTIGATIONS**

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. These investigations are ongoing and at this stage we are unable to confirm the details of those further investigations as this could compromise any potential claims.

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described overleaf.

### Stock

The book value of the stock in the accounts was £1,250,000 and the estimated to realise value in the director's statement of affairs was uncertain. Lambert Smith Hampton collected the stock and carried out a valuation. They recommended that the stock be marketed for sale and, during the Review Period, offers have been received and these are still being reviewed and finalised.

### Book debts

The estimated realisable value given to book debts was £16,000. During the Review Period, the Joint Liquidators have realised £6,535.52. Unfortunately, the COVID-19 pandemic has meant that many debtors have been closed for most of the period since the commencement of the Liquidation. However, now that businesses are opening following the lifting of government restrictions surrounding COVID-19, the Joint Liquidators continue to pursue the balance of the book debts.

### Cash at Bank

During the Review Period, the Joint Liquidators realised £6,110.82 cash from the Company's pre-appointment bank account provider, HSBC.

### Bank Interest Gross

During the Review Period, bank interest gross totalling £6.14 has been earned on funds within the Liquidation bank account which is provided by Metro Bank Plc.

## **Payments**

### Storage Costs

During the Review Period, the Joint Liquidators settled part of Fyfield Equipment Limited's outstanding costs, totalling £263.72, in relation to the collection of Company books and records.

### Statutory Advertising

During the Review Period, the Joint Liquidators paid Courts Advertising Limited £283.50 in respect of their incurred costs for advertising the Liquidators appointment, the submission of claims and the resolutions passed at the meeting of members.

### Insurance of Assets

During the Review Period, the Joint Liquidators have insured the Company's stock which is being held in storage with the agent, Lambert Smith Hampton. The insurance broker has been paid £386.08 to date in respect of the incurred insurance premium.

### License Fees

During the Review Period, the Joint Liquidators have settled the incurred costs of DocuSoft Limited, totalling £45.00, and VisionBlue Solutions Limited, totalling £185.00, in respect of the licenses for case management which they have provided.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured creditors**

The Company has not granted any charges over its assets.

### **Preferential creditors**

The Company had 8 employees who were made redundant between 3 February 2020 and 28 February 2020. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Within the Director's statement of affairs, employees' preferential claims were shown to total £11,961.00. To date, the Redundancy Payments Office has not submitted their claim in the Liquidation in respect of the preferential claims they have paid.

Should there be any other realisation in the Liquidation, there may be funds to available to pay a distribution to the known preferential creditors. However, at present, there are insufficient funds to enable a distribution to any class of creditor.

### **Unsecured creditors**

Within the Director's statement of affairs HMRC was not listed as creditor. However, a claim of £84,509.06 has been received in respect of its unsecured liability.

The trade and expense creditors and employees' unsecured claims, as per the statement of affairs, totalled £12,945,523. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

### **Dividend prospects**

As mentioned above, any distribution to any class of creditor is entirely dependant on the extent of any realisations achieved.

### **Prescribed part**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a fixed and floating charge to Tab London Limited on 10 December 2018. However, this charge was settled prior to the Liquidation commencing and, therefore there will be no prescribed part in this Liquidation.

## ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

- Insolvency Risk Solutions – insolvency insurance broker
- Fyfield Equipment Limited - for the collection, archiving and storage of company records
- Courts Advertising Limited – for the placing of statutory advertisements within the London Gazette
- MAPS Solutions Europe Ltd – for a cyber review to locate any other assets of the Company

## FEES AND EXPENSES

### Pre-Appointment Costs

As this firm was not engaged to assist the Board in placing the Company into Liquidation and was appointed at the meeting of creditors, we have not sought any resolution to draw any pre-appointment time costs incurred.

### The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The time costs for the period 13 March 2020 to 12 March 2021 total £34,690.00 representing 173.10 hours at an average hourly rate of £200.40. To date, no costs have been drawn in respect of the Joint Liquidators' time costs. The time costs for the period are detailed at Appendix V.

To date, no resolution in respect of the Joint Liquidators' fees has been proposed. Therefore, for your consideration, at Appendix VII please find decision procedure documentation in relation to the Joint Liquidators' remuneration.

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The Joint Liquidators propose to seek time costs of £50,000 in respect of the administration of the Liquidation, statutory requirements and dealing with creditor communication / dividend payments, along with realisations of physical assets. In addition the Joint Liquidators propose to seek, 25% of any gross recoveries made in respect of other assets, including but not limited to claims arising from their further investigations and claims against third parties. Unfortunately, the value of any recovery from these further investigations or any other assets is unknown at this stage.

### **Disbursements**

The disbursements that have been incurred during the period are detailed on Appendix VI. Also in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole.

The category 1 disbursements incurred in the period 13 March 2020 to 12 March 2021 total £1,020.71 and are detailed at Appendix V and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 disbursements incurred in the period 13 March 2020 to 12 March 2021 total £66.87 and are detailed at Appendix V. The basis of calculation of this category of disbursement is disclosed to creditors at Appendix IV.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at [www.opusllp.com](http://www.opusllp.com). A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **Other professional costs**

#### Solicitors

Bird & Bird LLP were instructed as legal advisors in relation to investigations. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the period 13/03/20 to 12/03/21 amount to £11,769.00. The solicitors' total time costs from the date of appointment have not yet been paid.

#### Agents and valuers

Lambert Smith Hampton were instructed as agents and valuers in relation to the valuation and sale of stock. Their costs have been agreed on their time-cost basis, plus disbursements and VAT. The agents' fees and disbursements for the period 13/03/20 to 12/03/21 amount to £11,940.71. The agents' fees will be paid upon sale of the assets.

MAPS Solutions Europe Ltd were instructed as agents to carry out a cyber review to locate any other assets of the Company. Their costs have been agreed on a fixed fee basis and their costs for the Review Period are £3,000.00.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the

TRESOR PARIS (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION  
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Officeholders' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Officeholders' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.


## **EU REGULATIONS**

Centre of main interest proceedings, establishment proceedings or proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

## **CONCLUSION**

The administration of the case will be continuing so that the Joint Liquidators' can continue with their asset recovery and further investigations.

If you require any further information, please contact this office.

Signed   
**Steven John Parker**  
Joint Liquidator

**Appendix I - Statutory Information**

|                          |   |
|--------------------------|---|
| Company Name             | Tresor Paris (UK) Limited   |
| Former Trading Names     | Tresor Paris (UK) Plc and Tresor Paris (UK) Limited                       |
| Company Number           | 07664834  |
| Registered Office        | 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ                         |
| Former Registered Office | 7 Greville Street, Hatton Garden, London, EC1N 8PQ                        |
| Office holders           | Steven John Parker and Trevor John Binyon                                 |
| Office holders' address  | Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ |
| Date of appointment      | 13 March 2020   |

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**Appendix II - Receipts and Payments account for the period 13/03/2020 to 12/03/2021**

| S. of A.   | 13/03/20<br>To<br>12/03/21 |
|--|----------------------------|
| <b>ASSET REALISATIONS</b>                                    |                            |
| 16,000.00 Book Debts   | 6,535.52                   |
| 5,000.00 Cash at Bank  | 6,110.82                   |
| Bank Interest Gross  | 6.14                       |
|  | <u>12,652.48</u>           |
| <b>COST OF REALISATIONS</b>                                  |                            |
| Storage Costs  | (263.72)                   |
| Statutory Advertising  | (283.50)                   |
| Insurance of Assets  | (386.08)                   |
| Licence Fees   | (230.00)                   |
|  | <u>(1,163.30)</u>          |
|  | <u><u>11,489.18</u></u>    |
| <b>REPRESENTED BY</b>  |                            |
| Vat Receivable   | 118.44                     |
| SJ Parker & TJ Binyon Jnt Liq's of Tresor Paris (UK) Limited | 11,370.74                  |
|  | <u>11,489.18</u>           |

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**Appendix III – Estimated Outcome Statement**

|  | Receipts and<br>Payments<br>13/03/20 -<br>12/03/21<br>£'s | Estimated<br>Future<br>Receipts and<br>Payments<br>£'s | Final<br>Estimated<br>Outcome<br>£'s  |
|--|---|--|---------------------------------------|
| Floating Charge Assets   |   |  |                                       |
| Stock  | -   | Uncertain  | Uncertain                             |
| Book Debts   | 6,236   | Uncertain  | Uncertain                             |
| Cash at Bank   | 6,111   | -  | 6,111                                 |
| Bank Interest Gross  | 6   | 11   | 17                                    |
| VAT Bad Debt Relief  | -   | Uncertain  | Uncertain                             |
| Further Investigations   | -   | Uncertain  | Uncertain                             |
|  | <u>12,352</u>   | <u>Uncertain</u>                                       | <u>Uncertain</u>                      |
| Less: Costs of the Administration  |   |  |                                       |
| Joint Liquidators' Fees  | -   | Uncertain  | Uncertain                             |
| Joint Liquidators' Disbursements   | -   | (355)  | (355)                                 |
| Insurance of Assets  | (386)   | (302)  | (688)                                 |
| Legal Fees and Disbursements   | -   | (35,500)   | (35,500)                              |
| Storage Costs  | (264)   | (1,000)  | (1,264)                               |
| Agents' fees and disbursements (assets)  | -   | (15,000)   | (15,000)                              |
| Agents' Fees and Disbursements (review)  | -   | (3,000)  | (3,000)                               |
| Statutory Advertising  | (284)   | (99)   | (383)                                 |
| License Fees   | (230)   | -  | (230)                                 |
| Bank Charges   | -   | (2)  | (2)                                   |
| Bonding  | -   | (950)  | (950)                                 |
| Corporation Tax  | -   | Uncertain  | Uncertain                             |
|  | <u>(1,163)</u>  | <u>(56,208)</u>  | <u>Uncertain</u>                      |
|  | <u>11,189</u>   | <u>Uncertain</u>                                       | <u>Uncertain</u>                      |
| Assets available for preferential creditors  |   |  | <u>Uncertain</u>                      |
| Preferential creditors   |   |  | (11,961)                              |
| Assets available for unsecured creditors   |   |  | <u>Uncertain</u>                      |
| Total Unsecured Creditors  |   |  | <u>(12,945,523)</u>                   |
| Total Estimated Unsecured Distribution<br>(subject to realisations, costs, creditor claims and costs of liquidation) |   |  | <u>Uncertain</u><br><u>p in the £</u> |

#### Appendix IV - Detailed list of work undertaken for the review period 13/03/2020 to 12/03/2021

Below is detailed information about the tasks undertaken by the Joint Liquidators.

| General Description                           | Includes  |
|---|---|
| <b>Statutory and General Administration</b>   |   |
| Statutory/advertising                         | Filing of documents to meet statutory requirements including annual receipts and payments accounts<br>Advertising in accordance with statutory requirements<br>Bonding the case for the value of the assets   |
| Document maintenance/file review/checklist    | Filing of documents<br>Periodic file reviews documenting strategy<br>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards<br>Maintenance of statutory and case progression task lists/diaries<br>Updating checklists   |
| Bank account administration                   | Preparing correspondence opening account<br>Requesting bank statements<br>Bank account reconciliations<br>Maintenance of the estate cash book<br>Banking remittances and issuing BACS payments  |
| Planning / Review                             | Discussions regarding strategies to be pursued<br>Meetings with team members to consider practical, technical and legal aspects of the case   |
| Books and records / storage                   | Dealing with records in storage<br>Sending job files to storage   |
| Reports                                       | Circulating result of meeting to creditors upon appointment   |
| <b>Investigations</b>                         |   |
| SIP 2 Review                                  | Collection and making an inventory of company books and records<br>Correspondence to request information on the company's dealings, making further enquiries of third parties<br>Reviewing questionnaires submitted by creditors and directors<br>Reconstruction of financial affairs of the company<br>Reviewing company's books and records<br>Review of specific transactions and liaising with directors regarding certain transactions |
| Statutory reporting on conduct of director(s) | Preparing statutory investigation reports<br>Liaising with Insolvency Service<br>Submission of report with the Insolvency Service<br>Preparation and submission of supplementary information<br>Assisting the Insolvency Service with its investigations  |
| <b>Realisation of Assets</b>                  |   |
| Debtors                                       | Collecting supporting documentation<br>Correspondence with debtors<br>Reviewing and assessing debtors' ledgers<br>Dealing with disputes<br>Discussing prospect of submitting VAT bad debt relief claim  |
| Stock   | Liaising with directors and senior members of staff regarding the stock<br>Liaising with agents and potential purchasers  |

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| General Description   | Includes  |
|---|---|
| Other assets:<br>intangibles,<br>intellectual property.<br>cash | Liaising with agents regarding potential IP to be sold<br>Liaising with directors regarding IP<br>Liaising with pre-appointment bank account providers regarding cash at bank   |
| Insurance   | Identification of potential issues requiring attention of insurance specialists<br>Correspondence with insurer regarding initial and ongoing insurance requirements<br>Reviewing insurance policies<br>Correspondence with previous brokers                     |
| <b>Creditors and Distributions</b>                              |   |
| Creditor Communication  | Receive and follow up creditor enquiries<br>Review and prepare correspondence to creditors and their representatives via facsimile, email and post<br>Assisting employees to pursue claims via the RPO<br>Corresponding with the PPF and the Pensions Regulator |
| Dealing with proofs of debt ("POD")                             | Receipting and filing POD when not related to a dividend  |
| <b>Case Specific Matters</b>                                    |   |
| Pension scheme  | Identifying whether there is a pension scheme<br>Submitting the relevant notices if a pension scheme is identified<br>Liaising and providing information to be able to finalise winding up the pension scheme   |
| <b>Total</b>  | <b>£34,690.00</b>   |

### Explanation of Opus Restructuring LLP's charging and expense recovery policies

#### Time recording

Work undertaken on cases is recorded in 6-minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

|   | Rates from<br>9.1.2013 to<br>03.05.2020<br>£'s | Rates<br>effective from<br>04.05.2020<br>£'s |
|---|--|--|
| Partner   | 525  | 575 – 625                                    |
| Senior Manager / Director                                   | 375 – 400                                      | 375 – 450                                    |
| Assistant Manager / Manager                                 | 250 – 340                                      | 300 – 390                                    |
| Junior Administrator / Administrator / Senior Administrator | 125 – 225                                      | 150 – 275                                    |
| Cashier   | 125  | 150  |
| Support Staff   | 100  | 100  |

#### Expense recovery

In line with the revised Statement of Insolvency Practice 9 effective from 1 April 2021, creditors will note that in our previous circulars, expenses were known as disbursements. Should any creditor require any clarification on this point or the impact it will have on their claim, please contact us for further information.

Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses will generally comprise of external parties which will include the supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is required and are identified as Category 2 expenses. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses include but are not limited to case advertising, invoiced travel, agents' costs and expenses, solicitors' fees and expenses, external room hire, bank charges, Insolv case management charge and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 expenses include elements of shared or allocated costs incurred by Opus and are recharged to the estate; they are not attributed to the estate by a third party invoice and they do not include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 expenses are photocopying, all business mileage (for cases commencing on or after 1 November 2011). Payment of Category 2 expenses require the approval of creditors.

Included in Category 2 expenses are costs incurred with associated parties. These include Forensic work undertaken by Opus Pear Tree Limited.

Examples of the current levels of Category 2 expenses recovered by Opus Restructuring LLP are as follows:

|  |   |
|--|---|
| Postage  | The current royal mail postage rates and post work rates                |
| Specific Bond  | £20<br>The actual cost to the estate which is calculated on asset value |
| Business mileage per mile  | £0.45   |
| Smartsearch per search – UK based. This is the exact cost to Opus, which is paid in advance and used as a credit.      | £2.53 - £7.49   |
| Smartsearch per search – rest of world. This is the exact cost to Opus, which is paid in advance and used as a credit. | £49.50 – £187.00  |
| Physical file set-up cost (per file) this is the actual cost of the stationery used for the setting up of the file*    | £6.00   |
| Opus Pear Tree Limited for forensic work   | It is not yet known whether this service will be required               |

\*The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

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**Appendix V - Time cost information for period 13/03/2020 to 12/03/2021**

| Classification of work function | Partner/Director | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost | Average Hourly Rate |
|---------------------------------|------------------|---------|----------------------------|----------------------------|-------------|-----------|---------------------|
| Administration & Planning       | 9.90             | 0.00    | 20.60                      | 12.70                      | 43.20       | 5,205.00  | 120.49              |
| Investigations                  | 9.90             | 0.00    | 44.30                      | 0.00                       | 54.20       | 12,537.50 | 231.32              |
| Realisation of Assets           | 20.60            | 0.00    | 37.90                      | 0.00                       | 58.50       | 15,177.50 | 259.44              |
| Creditors                       | 0.20             | 0.00    | 13.60                      | 0.00                       | 13.80       | 1,267.50  | 91.85               |
| Case Specific Matters           | 0.20             | 0.00    | 3.20                       | 0.00                       | 3.40        | 502.50    | 147.48              |
| <b>Total hours</b>              | 27.40            | 0.00    | 86.50                      | 10.90                      | 173.10      |           |                     |
| <b>Time costs</b>               | 14,260.00        | 0.00    | 19,345.00                  | 1,085.00                   |             | 34,690.00 |                     |
| <b>Average hourly rate</b>      | 520.44           | 0.00    | 223.64                     | 99.54                      |             |           | 200.40              |

| Description        | Total Incurred £ | Total Recovered £ |
|--------------------|------------------|-------------------|
| CAT 1 Bonding      | 950.00           | 0.00              |
| CAT 2 Photocopying | 66.87            | 0.00              |
| CAT 1 Postage      | 69.93            | 0.00              |
| CAT 1 Bank charges | 0.78             | 0.00              |
| <b>Totals</b>      | <b>1,087.58</b>  | <b>0.00</b>       |

**Summary of Fees**

|  |              |           |
|--|--------------|-----------|
| Time spent in administering the Assignment             | <b>Hours</b> | 173.10    |
| Total value of time spent to 12 March 2021             | <b>£</b>     | 34,690.00 |
| Total Joint Liquidators' fees charged to 12 March 2021 | <b>£</b>     | 0.00      |

## Appendix VI - Expenses summary for period & expenses estimate

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

| Expenses   | Expenses estimate<br>£ | Actual expenses incurred in the Review Period<br>£ | Actual expenses paid to date<br>£ |
|--|------------------------|--|-----------------------------------|
| <b>Category 1 Expenses</b>                           |                        |  |                                   |
| Legal costs  | 35,500.00              | 11,769.00  | -                                 |
| Agents' and valuers' fees and disbursements (assets) | 15,000.00              | 11,940.71  | -                                 |
| Agents' and valuers' fees and disbursements (review) | 3,000.00               | 3,000.00   | -                                 |
| Statutory Advertising                                | 382.95                 | 283.50   | 283.50                            |
| Insurance of Assets                                  | 688.17                 | 302.09   | 386.08                            |
| Bonding  | 950.00                 | 950.00   | -                                 |
| License Fees   | 230.00                 | 230.00   | 230.00                            |
| Storage Costs  | 1,264.00               | 263.72   | 263.72                            |
| Bank Charges   | 1.60                   | 0.78   | -                                 |
| Postage  | 210.00                 | 69.93  | -                                 |
| <b>Category 2 Expenses</b>                           |                        |  |                                   |
| Photocopying   | 135.00                 | 66.87  | -                                 |
| Smart search   | 10.00                  | -  | 10.00                             |

## Appendix VII – Decision Documentation

### Fees Estimate

Below is the fee estimate in respect of the above case for the purpose of obtaining a time-costs resolution. The total amount being sought is £50,000.00 for 187.14 hours at an average hourly rate of £267.18.

A link to my current charge-out rates may be found at Appendix IV. Please also see Appendix IV for the Joint Liquidators' expenses estimate.

Approval for the future remuneration sought is based on an estimate of the work necessary to the completion of the administration of the case. I do not anticipate that it will be necessary to seek approval for fees in excess of this estimate. However, should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.

| General Description                        | Includes   | Estimate of No. of Hours | Estimated blended hourly rate | Estimate of total |
|--|--|--------------------------|-------------------------------|-------------------|
| <b>Administration and Planning</b>         |  | <b>65</b>                | <b>350</b>                    | <b>£22,750</b>    |
| Statutory/advertising                      | Filing of documents to meet statutory requirements<br>Advertising in accordance with statutory requirements  |                          |                               |                   |
| Document maintenance/file review/checklist | Filing of documents<br>Periodic file reviews<br>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards<br>Maintenance of statutory and case progression task lists/diaries<br>Updating checklists                                 |                          |                               |                   |
| Bank account administration                | Preparing correspondence opening and closing accounts<br>Requesting bank statements<br>Bank account reconciliations<br>Correspondence with bank regarding specific transfers<br>Maintenance of the estate cash book<br>Banking remittances and issuing cheques/BACS payments |                          |                               |                   |
| Planning / Review                          | Discussions regarding strategies to be pursued<br>Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case   |                          |                               |                   |
| Books and records / storage                | Dealing with records in storage<br>Sending job files to storage  |                          |                               |                   |
| Creditor reports                           | Preparing annual progress report, investigation, meeting and general reports to creditors  |                          |                               |                   |

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| General Description                              | Includes  | Estimate of No. of Hours | Estimated blended hourly rate | Estimate of total |
|--|---|--------------------------|-------------------------------|-------------------|
|  | Disclosure of sales to connected parties  |                          |                               |                   |
| Creditors' decisions                             | Preparation of decision notices, proxies/voting forms<br>Collate and examine proofs and proxies/votes to establish decisions<br>Consider objections received and requests for physical meeting or other decision procedure (For virtual meeting) Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting.<br>Responding to queries and questions following decisions<br>Issuing notice of result of decision process |                          |                               |                   |
| Closure  | Review case to ensure all matters have been finalised<br>Obtain clearance to close case from HMRC together with submitting final tax return<br>Obtain final accounts from agents solicitors and others instructed<br>Issue final account to creditors<br>File documents with Registrar of Companies   |                          |                               |                   |
| <b>Realisation of Assets</b>                     |   | <b>57.14</b>             | <b>350</b>                    | <b>£20,000</b>    |
| Insurance  | Identification of potential issues requiring attention of insurance specialists<br>Correspondence with insurer regarding initial and ongoing insurance requirements<br>Reviewing insurance policies<br>Correspondence with previous brokers   |                          |                               |                   |
| Debtors  | Collecting supporting documentation<br>Correspondence with debtors<br>Reviewing and assessing debtors' ledgers<br>Dealing with disputes<br>Discussing prospect of submitting VAT bad debt relief claim  |                          |                               |                   |
| Stock  | Liaising with directors and senior members of staff regarding the stock<br>Liaising with agents and potential purchasers  |                          |                               |                   |
| Cash at bank                                     | Liaising with pre-appointment bank account providers regarding cash at bank   |                          |                               |                   |
| Other assets: intangibles, intellectual property | Liaising with agents regarding potential IP to be sold<br>Liaising with directors regarding IP  |                          |                               |                   |
| <b>Creditors</b>                                 |   | <b>55</b>                | <b>350</b>                    | <b>£19,250</b>    |
| Creditor Communication                           | Receive and follow up creditor enquiries via telephone<br>Review and prepare correspondence to creditors and their representatives via facsimile, email and post<br>Assisting employees to pursue claims via the RPO  |                          |                               |                   |

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| General Description          | Includes  | Estimate of No. of Hours | Estimated blended hourly rate | Estimate of total |
|------------------------------|---|--------------------------|-------------------------------|-------------------|
|                              | Corresponding with the PPF and the Pensions Regulator   |                          |                               |                   |
| Dealing with proofs of debt  | Receipting and filing POD when not related to a dividend<br>Corresponding with RPO regarding POD when not related to a dividend   |                          |                               |                   |
| Processing proofs of debt    | Preparation of correspondence to potential creditors inviting submission of POD<br>Receipt of POD<br>Adjudicating POD<br>Request further information from claimants regarding POD<br>Preparation of correspondence to claimant advising outcome of adjudication<br>Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims   |                          |                               |                   |
| Dividend procedures          | Agreeing allocation of realisations and costs between fixed and floating charges<br>Paying a distribution to secured creditors and seeking confirmation of discharged claims<br>Paying a distribution to preferential/secondary preferential or unsecured creditors<br>The process below will need to be applied for each class of creditor paid:<br>Preparation of correspondence to creditors advising of intention to declare distribution<br>Advertisement of notice of proposed distribution<br>Preparation of distribution calculation<br>Preparation of correspondence to creditors announcing declaration of distribution<br>Preparation of cheques/BACS to pay distribution<br>Preparation of correspondence to creditors enclosing payment of distribution<br>Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC<br>Dealing with unclaimed dividends<br>When paying the secondary preferential creditor the adjudication of HMRC's secondary preferential claim, may involve bringing the Company's preferential tax affairs up to date |                          |                               |                   |
| <b>Case Specific Matters</b> |   | <b>10</b>                | <b>350</b>                    | <b>£3,500</b>     |
| Pension scheme               | Identifying whether there is a pension scheme<br>Submitting the relevant notices if a pension   |                          |                               |                   |

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| General Description | Includes  | Estimate of No. of Hours | Estimated blended hourly rate | Estimate of total |
|---------------------|---|--------------------------|-------------------------------|-------------------|
|                     | scheme is identified<br>Liaising and providing information to be able to finalise winding up the pension scheme |                          |                               |                   |
| <b>Total</b>        |   | <b>187.14</b>            | <b>267.18</b>                 | <b>£50,000</b>    |

| General Description                                    | Includes   | Basis of Remuneration | %         | Estimated Total  |
|--|--|-----------------------|-----------|------------------|
| <b>Realisation of Assets</b>                           |  |                       |           |                  |
| Recovery of assets from ongoing investigations         | Liaising with directors<br>Liaising with solicitors<br>Reviewing and preparing documentation<br>Recovery of any assets (including any deferred payments/payment plan etc)  |                       |           |                  |
| Recovery of assets from other investigations (records) | Liaising with directors<br>Liaising with solicitors<br>Liaising with accountants<br>Reviewing and preparing documentation<br>Liaising with solicitors regarding any Court matters<br>Continuing to update creditors in relation to any ongoing investigatory work  |                       |           |                  |
| <b>Investigations</b>                                  |  |                       |           |                  |
| SIP 2 Review   | Collection, and making an inventory, of company books and records<br>Correspondence to request information on the company's dealings, making further enquiries of third parties<br>Reviewing questionnaires submitted by creditors and directors<br>Reconstruction of financial affairs of the company<br>Reviewing company's books and records<br>Review of specific transactions and liaising with directors regarding certain transactions<br>Liaising with creditors and/or major creditors about any further action to be taken | <b>Percentage</b>     | <b>25</b> | <b>Uncertain</b> |
| Statutory reporting on conduct of director(s)          | Preparing statutory investigation reports<br>Liaising with Insolvency Service<br>Submission of report with the   |                       |           |                  |

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|                         |   |  |  |  |
|-------------------------|---|--|--|--|
|                         | <p>Insolvency Service</p> <p>Preparation and submission of supplementary report/documentation</p> <p>Assisting the Insolvency Service with its investigations</p>   |  |  |  |
| Examinations            | <p>Preparing brief to solicitor</p> <p>Liaising with solicitor(s) regarding examinations</p> <p>Attendance at examination</p> <p>Reviewing examination transcripts</p> <p>Liaising with solicitor(s) regarding outcome of examinations and further actions available</p>  |  |  |  |
| Litigation / Recoveries | <p>Strategy meeting regarding litigation</p> <p>Seeking funding from creditors</p> <p>Reviewing terms of solicitors' conditional fee agreements</p> <p>Preparing brief to solicitors/Counsel</p> <p>Liaising with solicitors regarding recovery actions</p> <p>Attending to negotiations</p> <p>Attending to settlement matters</p> |  |  |  |

## NOTICE OF DECISION PROCEDURE

|                                   |   |
|-----------------------------------|---|
| <b>Company Name:</b>              | Tresor Paris (UK) Limited                           |
| <b>Company Number:</b>            | 07664834  |
| <b>Former Company Name(s):</b>    | Tresor Paris (UK) Plc and Tresor Paris (UK) Limited |
| <b>Trading Name:</b>              | Tresor Paris  |
| <b>Registered Office:</b>         | 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ   |
| <b>Principal Trading Address:</b> | 7 Greville Street, Hatton Garden, London, EC1N 8PQ  |

This Notice is given under Rule 15.8 of the Insolvency Rules (England & Wales) 2016 ("the Rules").

Creditors are invited to attend a virtual meeting by Steven John Parker and Trevor John Binyon Joint Liquidators of the company for the purposes of considering the following (for the full wording of proposed decisions, see the proxy form):

1. That a liquidation committee be established if sufficient nominations are received.
2. That the Joint Liquidators' fees be capped at £50,000.00 plus VAT and disbursements by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the complex hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken;
3. That the Joint Liquidators receive 25% of all recoveries made against the realisation of assets and investigations; and
4. That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Opus Restructuring LLP's Summary.

The virtual meeting will be held as follows:

Time: 10:30am

Date: 26 May 2021

To access the virtual meeting: Please contact the Joint Liquidators at least one business day before the virtual meeting to obtain access information

The virtual meeting may be suspended or adjourned by the chair of the meeting (and must be adjourned if it is so resolved at the meeting).

Also provided is a proxy form to enable creditors to appoint a proxy-holder to attend on their behalf (note: any creditor who is not an individual must appoint a proxy-holder, if they wish to attend or be represented at the meeting).

All proxy forms, together with a proof of debt if one has not already been submitted, must be completed and returned by one of the methods set out below:

|              |   |
|--------------|---|
| By post to:  | 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ |
| By fax to:   | 01908 66 04 61                                    |
| By email to: | ashleigh.smith@opusllp.com                        |

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Please note that, if you are sending forms by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the times set out below. An email is treated as delivered at 9am on the next business day after it was sent.

**All proofs of debt must be delivered by: 4pm on ~~23 May 2021~~ 25 May 2021**

**All proxy forms must be delivered to the convener or chair before they may be used at the meeting fixed for 10:30am on ~~24 May 2021~~ 26 May 2021**

If your proof of debt has not been received by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time set out above.

Creditors who meet one or more of the statutory thresholds listed below may within 5 business days of the notice being delivered require a physical meeting to be held to consider the matters detailed above.

|  |                                |
|--|--------------------------------|
| Statutory thresholds to request a meeting: | 10% in value of the creditors  |
|  | 10% in number of the creditors |
|  | 10 creditors                   |

If the Threshold is met, the decision procedure will terminate without a virtual meeting being held and a physical meeting shall be convened.

Creditors who have taken all steps necessary to attend the virtual meeting under the arrangements made by the convener, but that do not enable them to attend the whole or part of the meeting, may complain under Rule 15.38 of the Rules. A complaint must be made as soon as reasonably practicable and in any event no later than 4pm on the business day following the day on which the person was, or appeared to be, excluded; or where an indication is sought under Rule 15.37, the day on which the complainant received the indication.

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

|   |  |
|---|--|
| <b>Names of Insolvency Practitioners:</b>   | Steven John Parker and Trevor John Binyon            |
| <b>Nature of Appointment:</b>               | Joint Liquidators                                    |
| <b>Date of Appointment:</b>                 | 13 March 2020  |
| <b>Address of Insolvency Practitioners:</b> | 1 Radian Court, Knowlhill, Milton Keynes, MK5<br>8PJ |
| <b>IP Numbers:</b>                          | 8989,9285  |
| <b>Contact Name:</b>                        | Ashleigh Smith                                       |
| <b>Email Address:</b>                       | ashleigh.smith@opusllp.com                           |
| <b>Telephone Number:</b>                    | 01908 087220   |

Signed



**Steven John Parker**  
**Joint Liquidator**

Dated: 11 May 2021

## NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE

**COMPANY NAME:** TRESOR PARIS (UK) LIMITED ("THE COMPANY")

**COMPANY NUMBER:** 07664834

This Notice is given under Rule 6.19 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Steven John Parker and Trevor John Binyon Joint Liquidators' of the Company, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ (telephone number 01908 087220).

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Liquidators' by one of the following methods:

By post to: 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ

By fax to: 01908 66 04 61

By email to: [ashleigh.smith@opusllp.com](mailto:ashleigh.smith@opusllp.com)

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the date set out below. An email is treated as delivered at 9am on the next business day after it was sent.

**All nominations must be delivered by: 4pm on 25 May 2021**

Nominations can only be accepted if Steven John Parker and Trevor John Binyon Joint Liquidators and the Conveners of the meeting is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to: [www.opusllp.com](http://www.opusllp.com)

---

**NOMINATIONS FOR MEMBERS OF A LIQUIDATION COMMITTEE**

On behalf of (name of Creditor), \_\_\_\_\_,

at (address of Creditor): \_\_\_\_\_,

I nominate the following creditor(s) to be member(s) of a Liquidation Committee (provide name(s) and address(es)):

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

Position with, or relationship to, Creditor or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the Creditor (where it is a company)?

|          |
|----------|
| Yes / No |
|----------|

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Insolvency Act 1986  
Proxy - Creditors' Voluntary Winding Up

**Tresor Paris (UK) Limited**

Please give full name and address for communication

Name of Creditor \_\_\_\_\_

Address \_\_\_\_\_

Please insert name of person or "chair of the meeting". If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the names of the alternatives as well

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my / the creditor's / proxy holder at the meeting of creditors to be held on 26 May 2021, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

**Voting instructions for resolutions:**

**SEE ENCLOSED SHEET**

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Are you the sole member/shareholder of the Creditor (where it is a company)? Yes / No

This proxy may be completed with the name of the person or the chair of the meeting who is to be the proxy-holder.

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Insolvency Act 1986

Proxy - Creditors' Voluntary Winding Up

**Tresor Paris (UK) Limited**

Name of creditor \_\_\_\_\_

Voting instructions for resolutions:

|   |  |                   |
|---|--|-------------------|
| 1 | That a Liquidation Committee be established if sufficient creditors are willing to be members of a Committee.  | *For /<br>Against |
| 2 | That the Joint Liquidators' fees be capped at £50,000.00 plus VAT and disbursements by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the complex hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. | *For /<br>Against |
| 3 | That the Joint Liquidators receive 25% of all recoveries made against the realisation of assets and investigations.  | *For /<br>Against |
| 4 | That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Opus Restructuring LLP's Summary.  | *For /<br>Against |

**\* Please delete as applicable to indicate your voting instructions**

**Proof of Debt – General Form**

**Tresor Paris (UK) Limited**

Date of resolution for voluntary winding-up 13 March 2020

| DETAILS OF CLAIM  |  |   |
|---|--|---|
| 1.  | Name of Creditor (if a company, its registered name)   |   |
| 2.  | Address of Creditor (i.e. principal place of business)   |   |
| 3.  | If the Creditor is a registered company: <ul style="list-style-type: none"> <li>For UK companies: its registered number</li> <li>For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul> |   |
| 4.  | Total amount of claim, including any Value Added Tax, as at the date of insolvency, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25   | £   |
| 5.  | If the total amount above includes outstanding uncapitalised interest, please state  | YES (£ ) / NO                                       |
| 6.  | Particulars of how and when debt incurred  |   |
| 7.  | Particulars of any security held, the value of the security, and the date it was given   |   |
| 8.  | Details of any reservation of title in relation to goods to which the debt relates   |   |
| 9.  | Details of any document by reference to which the debt can be substantiated. [Note the officeholder may call for any document or evidence to substantiate the claim at his discretion]   |   |
| 10.   | Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986  | Category<br><br>Amount(s) claimed as preferential £ |
| AUTHENTICATION  |  |   |
| Signature of Creditor or person authorised to act on his behalf |  |   |
| Name in BLOCK LETTERS   |  |   |

TRESOR PARIS (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION  
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|   |          |
|---|----------|
| Date  |          |
| If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor |          |
| Are you the sole member of the Creditor?  | YES / NO |