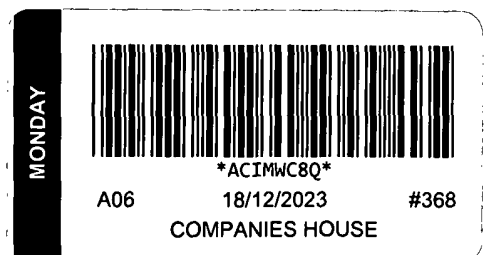


REGISTERED NUMBER: 13239575 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 March 2023
for
Salop Electrical Ltd

Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP



Salop Electrical Ltd

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For The Year Ended 31 March 2023**

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Salop Electrical Ltd
Company Information
For The Year Ended 31 March 2023

DIRECTOR: A M Morgan

SECRETARY:

REGISTERED OFFICE: 38 Redwing Fields
Shrewsbury
Shropshire
SY2 5SZ

REGISTERED NUMBER: 13239575 (England and Wales)

ACCOUNTANTS: Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP

Salop Electrical Ltd (Registered number: 13239575)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	20,394	3,840
CURRENT ASSETS			
Debtors	5	7,000	5,675
Cash at bank		1,911	220
		<u>8,911</u>	<u>5,895</u>
CREDITORS			
Amounts falling due within one year	6	<u>16,413</u>	<u>7,513</u>
NET CURRENT LIABILITIES		<u>(7,502)</u>	<u>(1,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,892	2,222
CREDITORS			
Amounts falling due after more than one year	7	<u>12,315</u>	<u>-</u>
NET ASSETS		<u><u>577</u></u>	<u><u>2,222</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		<u>576</u>	<u>2,221</u>
SHAREHOLDERS' FUNDS		<u><u>577</u></u>	<u><u>2,222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

A handwritten signature in black ink, consisting of a large capital 'A' followed by a stylized, wavy line that ends in a horizontal stroke.

A M Morgan - Director

Salop Electrical Ltd

Notes to the Financial Statements For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Salop Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Salop Electrical Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2022	4,800
Additions	21,354
Disposals	(5,760)
	<hr/>
At 31 March 2023	20,394
	<hr/>
DEPRECIATION	
At 1 April 2022	960
Eliminated on disposal	(960)
	<hr/>
At 31 March 2023	-
	<hr/>
NET BOOK VALUE	
At 31 March 2023	20,394
	<hr/> <hr/>
At 31 March 2022	3,840
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	7,000	5,445
Other debtors	-	230
	<hr/>	<hr/>
	7,000	5,675
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	3,079	-
Trade creditors	9,319	4,690
Taxation and social security	1,450	146
Other creditors	2,565	2,677
	<hr/>	<hr/>
	16,413	7,513
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	12,315	-
	<hr/> <hr/>	<hr/> <hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

Salop Electrical Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A M Morgan.