



## Industrial Temps (IT) LLP

### Annual Report and Financial Statements

For the Year Ended 30 April 2023



**Industrial Temps (IT) LLP**  
**Registered number:NC001288**

**Balance Sheet**  
**As at 30 April 2023**

	Note	2023 £	2022 £
<b>Total assets less current liabilities</b>		-	-
<b>Net assets</b>		-	-
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	3	(66,000)	(66,000)
		(66,000)	(66,000)
<b>Members' other interests</b>			
Members' capital classified as equity		66,000	66,000
		-	-
<b>Loans and other debts due to members</b>	3	(66,000)	(66,000)
<b>Members' other interests</b>		66,000	66,000
		-	-

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

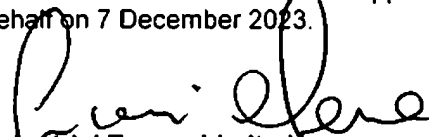
The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 7 December 2023.

  
**Industrial Temps Limited**  
Designated member

The notes on pages 3 to 4 form part of these financial statements.

Industrial Temps (IT) LLP has no equity and, in accordance with the provisions contained within the Statement of

**Industrial Temps (IT) LLP**  
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**Balance Sheet (continued)**  
**As at 30 April 2023**

Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

## **Industrial Temps (IT) LLP**

### **Notes to the Financial Statements For the Year Ended 30 April 2023**

#### **1. General information**

Industrial Temps (IT) LLP is a limited liability partnership incorporated in Northern Ireland. The registration number and address of the registered office are given in the company information section of these financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### **2.2 Division and distribution of profits**

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense in .

##### **2.3 Financial instruments**

###### **Basic financial instruments**

Financial assets held as debt instruments are measured at amortised cost. Amortised cost is the amount initially recognised, adjusted for the cumulative amortisation using the effective interest rate method of any difference between the initial amount and the maturity amount, less any reduction for impairment or uncollectability.

Investment income is recognised in the financial statements when the LLP becomes entitled to its share of profits from the financial instrument.

## Industrial Temps (IT) LLP

### Notes to the Financial Statements For the Year Ended 30 April 2023

#### 3. Loans and other debts due to members

	2023 £	2022 £
Other amounts due to members	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £	2022 £
Falling due within one year	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.