

**REGISTERED NUMBER: 09534901 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Ken Tallis Properties Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Ken Tallis Properties Ltd**  
**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** K C Tallis  
Mrs N Tallis-Dykes

**REGISTERED OFFICE:** 10A High Street  
Persnore  
Worcestershire  
WR10 1BG

**REGISTERED NUMBER:** 09534901 (England and Wales)

**ACCOUNTANTS:** Boyds Accountants  
20 Sansome Walk  
Worcester  
Worcestershire  
WR1 1LR

Statement of Financial Position  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,916		3,916
Investment property	5		<u>366,051</u>		<u>366,051</u>
			369,967		369,967
<b>CURRENT ASSETS</b>					
Debtors	6	450		545	
Cash at bank		<u>5,830</u>		<u>6,328</u>	
		6,280		6,873	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>134,271</u>		<u>127,192</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,991)</u>		<u>(120,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			241,976		249,648
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>123,504</u>		<u>154,965</u>
<b>NET ASSETS</b>			<u>118,472</u>		<u>94,683</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>118,372</u>		<u>94,583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,472</u>		<u>94,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

K C Tallis - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Ken Tallis Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced rents, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 4. TANGIBLE FIXED ASSETS

Improvements  
to  
property  
£**COST**At 1 April 2022  
and 31 March 20233,916**NET BOOK VALUE**At 31 March 2023  
At 31 March 20223,9163,916

## 5. INVESTMENT PROPERTY

Total  
£**FAIR VALUE**At 1 April 2022  
and 31 March 2023366,051**NET BOOK VALUE**At 31 March 2023  
At 31 March 2022366,051366,051

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23  
£31.3.22  
£

Trade debtors

450545

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23  
£31.3.22  
£

Bank loans and overdrafts

17,358

17,358

Trade creditors

1,460

638

Amounts owed to group undertakings

10,620

620

Tax

5,584

6,206

Directors' current accounts

95,317

98,438

Accrued expenses

3,9323,932134,271127,192

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.23  
£31.3.22  
£

Bank loans - 1-2 years

17,358

17,358

Bank loans - 2-5 years

52,074

52,074

Bank loans more 5 yr by instal

54,07285,533123,504154,965

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.3.23	31.3.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>54,072</u>	<u>85,533</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>140,862</u>	<u>172,323</u>

10. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Share capital 1	1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Retained earnings
	£
At 1 April 2022	94,583
Profit for the year	<u>23,789</u>
At 31 March 2023	<u>118,372</u>

12. **RELATED PARTY DISCLOSURES**

Ken Tallis Foods Ltd

During the year, rent of £29,690 received from Ken Tallis Foods Ltd. (2022 - £27,400)

K C Tallis (Director)

The company borrows funds from the Directors

As at the year end a balance was owed to K Tallis of £95,318 (2022: £98,438)

13. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors by virtue of their shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.