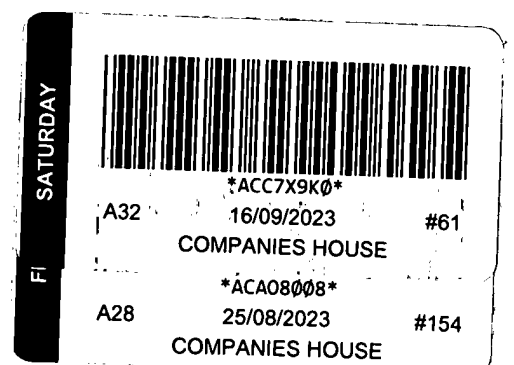


Company registration number: 12874959

**Stevenage Cycling Hub Community Interest Company
Company limited by guarantee**

Unaudited filleted financial statements

31 December 2022



**Stevenage Cycling Hub Community Interest Company
Company limited by guarantee**

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**Stevenage Cycling Hub Community Interest Company
Company limited by guarantee**

Directors and other information

Directors

T Walker
P Boielle
B Graham

Company number

12874959

Registered office

71 Lonsdale Road
Stevenage
SG1 5DD

Accountants

Invetex Accountants
PO Box 409
Stevenage
SG1 9EG

**Stevenage Cycling Hub Community Interest Company
Company limited by guarantee**

**Statement of financial position
31 December 2022**

	31/12/22	31/12/21
	£	£
Fixed assets	<u>509</u>	<u>679</u>
Current assets	8,657	17,573
Creditors: amounts falling due within one year	<u>(2,255)</u>	<u>(8,993)</u>
Net current assets	<u>6,402</u>	<u>8,580</u>
Total assets less current liabilities	6,911	9,259
Net assets	<u><u>6,911</u></u>	<u><u>9,259</u></u>
Capital and reserves	<u><u>6,911</u></u>	<u><u>9,259</u></u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the period amounted to 4 (2021: 4).

Stevenage Cycling Hub Community Interest Company
Company limited by guarantee

Statement of financial position (continued)
Period ended 31 December 2022

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 24 June 2023, and are signed on behalf of the board by:



T Walker
Director

Company registration number: 12874959

The company is a private company limited by guarantee, registered in England.

80007/15

AMK

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Stevenage Cycling Hub Community Interest
Company Limited

Company Number

12874959

Year Ending

31/12/2022)

(The date format is required in full)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Cycle training

Children

We provide Bikeability cycle training in partnership with Hertfordshire Cycling (HCC).

We ran 35 children's courses reaching 231 children.

Three family courses reaching 3 family groups.

Adult

We run a variety of training courses for adults covering learning to ride, confidence building and basic mechanics courses.

We ran 13 Adults courses reaching 45 adults.

Individual lessons

We ran 80 lessons delivered to a mixture of adults and children.

Go-Ride Club

Our community children's club Launched on 2 July and run by volunteers is proving to be popular.

63 children attended in 2022

Recycling of bikes

We accept unwanted cycles for recycling. We are mostly receiving Adult bikes, but we do have a few children's ones for recycling too. These refurbished bikes are available for sale. We have a small grant to allow us to discount bikes to deserving clients. We are part of the Hertfordshire bike recycling partnership.

Hire Bikes

Our hire bikes are in regular use for courses use both adult and child.

One of our local clubs, Cycling UK Stevenage, are hiring bikes out for their introductory rides on a regular basis.

Workshop

Our workshop is mostly employed refurbishing the donated cycles for onwards distribution or sale. But servicing is being requested on a more regular basis.

Community work

Collaboration with other agencies

We support community events such as Stevenage Day and the Stevenage Cycling Festival. We are working with Herts Sports Partnership to offer HAPpy camp sessions.

Cycling rides

We run monthly guided rides.

We are the meeting point for **Cycling UK Stevenage Easy ABC rides** and many **Breeze** rides.

Information point

Cycling UK Stevenage supplied an external noticeboard which means that we can share information about rides, courses, clubs and other cycling related useful information even when we are closed. In the future we will look at adding more information to our website too.

Funding

We have been very successful in our applications to various funding bodies for additional funds to support our development.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our community of interest is people who live, visit or work within Stevenage and its environs.

We have been busy with our first year of operation, settling into our roles and coping while the much-needed construction works have been on our site. As a result, we have not done a formal stakeholder consultation. However, we regularly receive unsolicited feedback.

We still regularly get asked how long we have been in the park. Getting our name known to the public is taking time but gradually, the community is starting to know about us and come to us for their cycling needs.

We do not aim to compete with the local cycle shops. Our mechanic will only service the more basic cycles and whenever we get enquiries that are outside of our remit we will always refer to the local shops with (for example) extensive road bike or suspension servicing experience.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

One of the Directors is employed by the Cycling Hub as a Cycling Instructor and is paid as such. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

There has been no transfer of assets other than for full consideration in the accounting period.


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date 08/08/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tina Walker	
office@StevenageCyclingHub.co.uk	
07810 385355	
	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)