

Registration number: 00632381

**E.C.Marsh Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**

# E.C.Marsh Limited

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**E.C.Marsh Limited**

**Company Information**

**Director** Mrs AV Lyons

**Company secretary** Mrs AV Lyons

**Registered office** School Farm  
Rowberrow  
Winscombe  
Somerset  
BS25 1QP

**E.C.Marsh Limited**

**(Registration number: 00632381)**  
**Balance Sheet as at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	22,526	30,036
<b>Current assets</b>			
Stocks	<u>5</u>	455	470
Debtors	<u>6</u>	20,217	30,527
Cash at bank and in hand		33,321	4,274
		53,993	35,271
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(109,688)	(89,213)
<b>Net current liabilities</b>		(55,695)	(53,942)
<b>Total assets less current liabilities</b>		(33,169)	(23,906)
<b>Provisions for liabilities</b>		(3,761)	(5,073)
<b>Net liabilities</b>		(36,930)	(28,979)
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	6,974	6,974
Other reserves		2,886	2,886
Profit and loss account		(46,790)	(38,839)
Shareholders' deficit		(36,930)	(28,979)

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**E.C.Marsh Limited**

**(Registration number: 00632381)**

**Balance Sheet as at 30 September 2020**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 August 2021

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Mrs AV Lyons  
Company secretary and director

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

School Farm  
Rowberrow  
Winscombe  
Somerset  
BS25 1QP  
United Kingdom

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is Pound Sterling (£).

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

**2 Accounting policies (continued)**

**Going concern**

The financial statements have been prepared on a going concern basis. The company is currently trading with net current liabilities of £55,695 (2019 - £53,942) and net liabilities of £36,930 (2019 - £28,979). Included in this, is a loan from the director of £83,475 (2019 - £56,773) and the director has confirmed that she will not withdraw this loan until such a time as the company has funds to do so. On this basis, the director feels that it is appropriate to adopt the going concern basis. No adjustments have been made to the financial statements that would result from the failure to be a going concern.

Management does not expect COVID-19 to have a significant impact on the entity and has determined that there is no material uncertainty that casts doubts on the entity's ability to continue to trade as a going concern. Management expect that COVID-19 may have a small impact in relation to expected future performance in relation to increased costs associated with operating in a COVID safe environment and a short term reduction in future asset value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Government grants**

Government grants are recognised in accordance with the accrual model set out in FRS 102.

The company has taken advantage of the Government's furlough scheme to cover the cost of employees wages whilst in lockdown.

**Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

**2 Accounting policies (continued)**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures and fittings	25% on reducing balance

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

**2 Accounting policies (continued)**

**Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price. Cost is determined using the first-in, first-out (FIFO) method.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

# E.C.Marsh Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2019	652	191,959	20,998	213,609
At 30 September 2020	652	191,959	20,998	213,609
<b>Depreciation</b>				
At 1 October 2019	651	163,440	19,483	183,574
Charge for the year	-	7,130	379	7,509
At 30 September 2020	651	170,570	19,862	191,083
<b>Carrying amount</b>				
At 30 September 2020	1	21,389	1,136	22,526
At 30 September 2019	1	28,520	1,515	30,036

### 5 Stocks

	2020 £	2019 £
Stock	455	470

# **E.C.Marsh Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

### **6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,137	26,826
Prepayments and accrued income	8,080	3,701
	<u>20,217</u>	<u>30,527</u>

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	19,189	26,248
Taxation and social security	3,378	2,629
Accruals and deferred income	2,505	2,431
Other creditors	84,616	57,905
	<u>109,688</u>	<u>89,213</u>

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2020</b>		<b>2019</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	6,974	6,974	6,974	6,974
	<u>6,974</u>	<u>6,974</u>	<u>6,974</u>	<u>6,974</u>

**E.C.Marsh Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020**

**9 Related party transactions**

**Transactions with directors**

	At 1 October 2019 £	Advances to director £	Repayments by director £	At 30 September 2020 £
<b>2020</b>				
<b>Mrs AV Lyons</b>				
Interest free loan account, repayable on demand, included in current liabilities	(56,773)	10,000	(36,702)	(83,475)
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	At 1 October 2018 £	Advances to director £	Repayments by director £	At 30 September 2019 £
<b>2019</b>				
<b>Mrs AV Lyons</b>				
Interest free loan account, repayable on demand, included in current liabilities	(109,854)	86,800	(33,719)	(56,773)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.