

MAKERS CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2014

COMPANY REGISTRATION NUMBER 06348341

WEDNESDAY



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MAKERS CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the <i>abbreviated accounts</i>	3

MAKERS CONSTRUCTION LIMITED
INDEPENDENT AUDITOR'S REPORT TO MAKERS CONSTRUCTION
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Makers Construction Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN COUSINS (Senior Statutory Auditor)
For and on behalf of
EDWARDS PEARSON & WHITE (AUDIT) LIMITED
Chartered Certified Accountants & Statutory Auditor

8 Jury Street
Warwick
CV34 4EW

1 July 2015

MAKERS CONSTRUCTION LIMITED

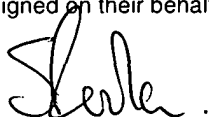
ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	<u>98,594</u>	<u>45,150</u>
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	3	1,169,299	1,018,110
Cash at bank and in hand		<u>1,440,956</u>	<u>1,253,098</u>
		2,612,755	2,273,708
CREDITORS: Amounts falling due within one year		<u>2,001,582</u>	<u>1,700,686</u>
NET CURRENT ASSETS		<u>611,173</u>	<u>573,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>709,767</u>	<u>618,172</u>
PROVISIONS FOR LIABILITIES		<u>11,556</u>	<u>4,213</u>
		<u>698,211</u>	<u>613,959</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	600	800
Profit and loss account		<u>697,611</u>	<u>613,159</u>
SHAREHOLDERS' FUNDS		<u>698,211</u>	<u>613,959</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2015, and are signed on their behalf by:



S. Rooker, Director

Company Registration Number: 06348341

The notes on pages 3 to 4 form part of these abbreviated accounts.

MAKERS CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 4 years straight line
Plant & Machinery	- 4 years straight line
Fixtures & Fittings	- 4 years straight line
Motor Vehicles	- 3 years straight line
Equipment	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

MAKERS CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 January 2014	286,943
Additions	98,111
At 31 December 2014	<u>385,054</u>
DEPRECIATION	
At 1 January 2014	241,793
Charge for year	44,667
At 31 December 2014	<u>286,460</u>
NET BOOK VALUE	
At 31 December 2014	<u>98,594</u>
At 31 December 2013	<u>45,150</u>

3. DEBTORS

Debtors include amounts of £102,973 (2013 - £164,291) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares (2013 - 800) of £1 each	<u>600</u>	<u>600</u>	<u>800</u>	<u>800</u>

During the year the company bought back 200 shares for £120,000.