

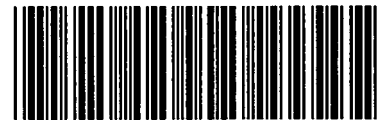
**MAKERS CONSTRUCTION LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2013**

**COMPANY REGISTRATION NUMBER 06348341**

FRIDAY



\*A3DU4UBX\*

A10

08/08/2014

#362

COMPANIES HOUSE

**MAKERS CONSTRUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**MAKERS CONSTRUCTION LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO MAKERS CONSTRUCTION**  
**LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Makers Construction Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN COUSINS (Senior Statutory Auditor)  
For and on behalf of  
EDWARDS PEARSON & WHITE (AUDIT) LIMITED  
Chartered Certified Accountants & Statutory Auditor

8 Jury Street  
Warwick  
CV34 4EW

19 June 2014

# MAKERS CONSTRUCTION LIMITED

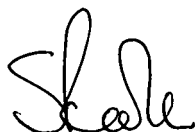
## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>45,150</u>	<u>73,461</u>
<b>CURRENT ASSETS</b>			
Stocks		2,500	2,500
Debtors	3	1,018,110	1,112,437
Cash at bank and in hand		<u>1,253,098</u>	<u>758,958</u>
		2,273,708	1,873,895
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,700,686</u>	<u>1,393,368</u>
<b>NET CURRENT ASSETS</b>		<u>573,022</u>	<u>480,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>618,172</u>	<u>553,988</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	5,047
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,213</u>	<u>8,747</u>
		<u>613,959</u>	<u>540,194</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	800	800
Profit and loss account		<u>613,159</u>	<u>539,394</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>613,959</u>	<u>540,194</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 June 2014, and are signed on their behalf by:



S. Rooker, Director

Company Registration Number: 06348341

The notes on pages 3 to 4 form part of these abbreviated accounts.

**MAKERS CONSTRUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 4 years straight line
Plant & Machinery	- 4 years straight line
Fixtures & Fittings	- 4 years straight line
Motor Vehicles	- 3 years straight line
Equipment	- 4 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**MAKERS CONSTRUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2013	275,126
Additions	<u>11,817</u>
<b>At 31 December 2013</b>	<b><u>286,943</u></b>
<b>DEPRECIATION</b>	
At 1 January 2013	201,665
Charge for year	<u>40,128</u>
<b>At 31 December 2013</b>	<b><u>241,793</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>45,150</u>
At 31 December 2012	<u>73,461</u>

**3. DEBTORS**

Debtors include amounts of £164,291 (2012 - £71,982) falling due after more than one year.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>800</u>	<u>800</u>	<u>800</u>	<u>800</u>