

# Cheqpoint Software Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2021

Mansell & Co  
Chartered Certified Accountants  
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South Street  
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CM23 3AR

# **Checkpoint Software Limited**

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# **Checkpoint Software Limited**

## **Company Information**

<b>Directors</b>	Peter Robert Lobb Susan Jane Lobb
<b>Registered office</b>	3 Chequers Bishops Stortford Hertfordshire CM23 4BX
<b>Accountants</b>	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishop's Stortford Hertfordshire CM23 3AR

**Cheqpoint Software Limited**  
**(Registration number: 02873446)**  
**Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	143	286
<b>Current assets</b>			
Debtors	<u>5</u>	2,815	6,402
Cash at bank and in hand		18,272	36,292
		21,087	42,694
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(3,298)	(12,905)
<b>Net current assets</b>		17,789	29,789
<b>Net assets</b>		<u>17,932</u>	<u>30,075</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		17,930	30,073
Shareholders' funds		<u>17,932</u>	<u>30,075</u>

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 July 2022 and signed on its behalf by:

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Peter Robert Lobb  
Director

# **Cheqpoint Software Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3 Chequers  
Bishops Stortford  
Hertfordshire  
CM23 4BX

These financial statements were authorised for issue by the Board on 28 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **Cheqpoint Software Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

# Checkpoint Software Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 November 2020	429	429
At 31 October 2021	429	429
<b>Depreciation</b>		
At 1 November 2020	143	143
Charge for the year	143	143
At 31 October 2021	286	286
<b>Carrying amount</b>		
At 31 October 2021	143	143
At 31 October 2020	286	286

### 5 Debtors

	2021 £	2020 £
<b>Current</b>		
Trade debtors	-	6,402
Other debtors	2,815	-
	2,815	6,402

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Taxation and social security	-	9,134
Accruals and deferred income	600	960
Other creditors	2,698	2,811
	3,298	12,905

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.