

Registered number

09640153

Ty Cefn Ltd

Unaudited Filleted Accounts

30 June 2022

Ty Cefn Ltd**Registered number:** 09640153**Balance Sheet****as at 30 June 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	23,691	22,129
Current assets			
Stocks		500	500
Debtors	4	66,332	66,741
Cash at bank and in hand		57,868	110,413
		<u>124,700</u>	<u>177,654</u>
Creditors: amounts falling due within one year	5	(91,131)	(137,678)
Net current assets		<u>33,569</u>	<u>39,976</u>
Total assets less current liabilities		<u>57,260</u>	<u>62,105</u>
Creditors: amounts falling due after more than one year	6	(17,500)	(23,500)
Provisions for liabilities		(3,086)	-
Net assets		<u>36,674</u>	<u>38,605</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,574	38,505
Shareholders' funds		<u>36,674</u>	<u>38,605</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Christopher Jamie Richardson
Director
Approved by the board on 29 June 2023

Ty Cefn Ltd
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discount, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2021	10,792	15,795	26,587
Additions	323	17,230	17,553
Disposals	-	(15,795)	(15,795)
At 30 June 2022	<u>11,115</u>	<u>17,230</u>	<u>28,345</u>
Depreciation			
At 1 July 2021	1,036	3,422	4,458
Charge for the year	2,183	3,673	5,856
On disposals	-	(5,660)	(5,660)
At 30 June 2022	<u>3,219</u>	<u>1,435</u>	<u>4,654</u>
Net book value			
At 30 June 2022	<u>7,896</u>	<u>15,795</u>	<u>23,691</u>
At 30 June 2021	<u>9,756</u>	<u>12,373</u>	<u>22,129</u>

4 Debtors	2022	2021
	£	£
Trade debtors	26,116	50,928
Other debtors	40,216	15,813
	<u>66,332</u>	<u>66,741</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	6,000	6,000
Trade creditors	12,763	68,161
Taxation and social security costs	7,626	-
Other creditors	64,742	63,517
	<u>91,131</u>	<u>137,678</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	17,500	23,500

7 Other information

Ty Cefn Ltd is a private company limited by shares and incorporated in England and Wales. The registered office is:

Cefnau

Llangadfan

Welshpool

Powys

SY21 0QA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.