

COMPANY REGISTRATION NUMBER: 13343602

PJK Property Services Ltd

Unaudited Financial Statements

31 March 2022

PJK Property Services Ltd

Financial Statements

Period from 19 April 2021 to 31 March 2022

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PJK Property Services Ltd

Officers and Professional Advisers

The Board of Directors

P J Kettlewell

D M Keat

Registered Office

6 Raynville Road

Leeds

LS12 2TF

Accountants

Wyatt & Co

Chartered accountants

125 Main Street

Garforth

Leeds

LS25 1AF

PJK Property Services Ltd

Directors' Report

Period from 19 April 2021 to 31 March 2022

The directors present their report and the unaudited financial statements of the company for the period ended 31 March 2022 .

Principal Activities

The principal activity of the company during the year was owning, managing and maintaining property.

Directors

The directors who served the company during the period were as follows:

P J Kettlewell (Appointed 19 April 2021)

D M Keat (Appointed 20 September 2021)

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 November 2022 and signed on behalf of the board by:

P J Kettlewell

Director

Registered office:

6 Raynville Road

Leeds

LS12 2TF

PJK Property Services Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of PJK Property Services Ltd

Period from 19 April 2021 to 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PJK Property Services Ltd for the period ended 31 March 2022, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of PJK Property Services Ltd, as a body, in accordance with the terms of our engagement letter dated 11 October 2022. Our work has been undertaken solely to prepare for your approval the financial statements of PJK Property Services Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PJK Property Services Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that PJK Property Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PJK Property Services Ltd. You consider that PJK Property Services Ltd is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the financial statements of PJK Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wyatt & Co Chartered accountants

125 Main Street Garforth Leeds LS25 1AF

21 November 2022

PJK Property Services Ltd

Statement of Comprehensive Income

Period from 19 April 2021 to 31 March 2022

	Period from 19 Apr 21 to 31 Mar 22
Note	£
Turnover	4,800
Cost of sales	5,635

Gross Loss	(835)
Administrative expenses	1,365

Operating Loss	(2,200)

Loss Before Taxation	(2,200)
Tax on loss	—

Loss for the Financial Period and Total Comprehensive Income	(2,200)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

PJK Property Services Ltd

Statement of Financial Position

31 March 2022

		31 Mar 22
	Note	£
Fixed Assets		
Tangible assets	4	250,000
Current Assets		
Cash at bank and in hand		573
Creditors: amounts falling due within one year	5	2,772
Net Current Liabilities		2,199
Total Assets Less Current Liabilities		247,801
Creditors: amounts falling due after more than one year	6	250,000
Net Liabilities		(2,199)
Capital and Reserves		
Called up share capital		1
Profit and loss account		(2,200)
Shareholders Deficit		(2,199)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

PJK Property Services Ltd

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 21 November 2022 , and are signed on behalf of the board by:

P J Kettlewell

Director

Company registration number: 13343602

PJK Property Services Ltd

Statement of Changes in Equity

Period from 19 April 2021 to 31 March 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 19 April 2021	—	—	—
Loss for the period		(2,200)	(2,200)
	----	-----	-----
Total Comprehensive Income for the Period	—	(2,200)	(2,200)
Issue of shares	1	—	1
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Total Investments by and Distributions to Owners	1	—	1
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At 31 March 2022	1	(2,200)	(2,199)
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PJK Property Services Ltd

Notes to the Financial Statements

Period from 19 April 2021 to 31 March 2022

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Raynville Road, Leeds, LS12 2TF.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible Assets

	Freehold property £
Cost	
At 19 April 2021	—
Additions	250,000

At 31 March 2022	250,000

Depreciation	
At 19 April 2021 and 31 March 2022	—

Carrying amount	
At 31 March 2022	250,000

The investment property was acquired during the year. No professional valuation has been undertaken at the year end. In the opinion of the director, the year end value is fairly stated.

5. Creditors: amounts falling due within one year

	31 Mar 22
	£
Other creditors	2,772

6. Creditors: amounts falling due after more than one year

	31 Mar 22
	£
Other creditors	250,000

7. Directors' Advances, Credits and Guarantees

During the year, the director provided a loan to the company. The opening balance was £Nil, and the closing and highest balance was £251,372. The loan was interest free, £250,000 repayable after 1 year, and the rest repayable on demand.

8. Related Party Transactions

There were no related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.