

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
MANAGED RESOURCE LIMITED



MANAGED RESOURCE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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MANAGED RESOURCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS

H Daly
Mrs D Daly

REGISTERED OFFICE

The Galton Suite
Hazdor Court
Hazdor Droitwich Spa
Worcestershire
WR9 7DR

REGISTERED NUMBER

04356280 (England and Wales)

ACCOUNTANTS

Midland Accountancy Group Limited
Chartered Accountants
15 New Street
Stourport on Severn
DY13 8UW

MANAGED RESOURCE LIMITED
REGISTERED NUMBER 04356280
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,160	3,493
CURRENT ASSETS			
Debtors		77,660	103,591
Cash at bank		<u>237,568</u>	<u>219,466</u>
		315,228	323,057
CREDITORS			
Amounts falling due within one year		<u>(85,881)</u>	<u>(88,675)</u>
NET CURRENT ASSETS		<u>229,347</u>	<u>234,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,507</u>	<u>237,875</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>232,505</u>	<u>237,873</u>
SHAREHOLDERS' FUNDS		<u>232,507</u>	<u>237,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board of Directors on 23 August 2012 and were signed on its behalf by



H Daly - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The full financial statements, from which these abbreviated accounts were extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	9,125
Additions	<u>457</u>
At 31 December 2011	<u>9,582</u>
DEPRECIATION	
At 1 January 2011	5,632
Charge for year	<u>790</u>
At 31 December 2011	<u>6,422</u>
NET BOOK VALUE	
At 31 December 2011	<u>3,160</u>
At 31 December 2010	<u>3,493</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		<u>2</u>	<u>2</u>