

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Arisaig Farm Partnership LLP

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for the Year Ended 30 June 2022

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Arisaig Farm Partnership LLP

General Information
for the Year Ended 30 June 2022

DESIGNATED MEMBERS:

J M N Newall
Mrs S P M Newall
T M L Newall

REGISTERED OFFICE:

2 Stewart Street
Milngavie
Glasgow
G62 6BW

REGISTERED NUMBER:

SO305393 (Scotland)

ACCOUNTANTS:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		4,266		4,799
Tangible assets	5		<u>494,599</u>		<u>456,321</u>
			498,865		461,120
CURRENT ASSETS					
Stocks		19,520		19,540	
Debtors	6	24,507		59,966	
Cash at bank		<u>10,060</u>		<u>5,837</u>	
		54,087		85,343	
CREDITORS					
Amounts falling due within one year	7	<u>87,919</u>		<u>131,591</u>	
NET CURRENT LIABILITIES			<u>(33,832)</u>		<u>(46,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			465,033		414,872
CREDITORS					
Amounts falling due after more than one year	8		<u>5,450</u>		<u>227,534</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>459,583</u>		<u>187,338</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	9		<u>459,583</u>		<u>187,338</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>459,583</u>		<u>187,338</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 June 2023 and were signed by:

T M L Newall - Designated member

J M N Newall - Designated member

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Arisaig Farm Partnership LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

BPS entitlements are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2021	
and 30 June 2022	<u>5,332</u>
AMORTISATION	
At 1 July 2021	533
Charge for year	<u>533</u>
At 30 June 2022	<u>1,066</u>
NET BOOK VALUE	
At 30 June 2022	<u>4,266</u>
At 30 June 2021	<u>4,799</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Assets under construction £	Improvements to property £
COST			
At 1 July 2021	400,000	-	43,312
Additions	-	37,075	-
At 30 June 2022	<u>400,000</u>	<u>37,075</u>	<u>43,312</u>
DEPRECIATION			
At 1 July 2021	-	-	2,599
Charge for year	-	-	866
At 30 June 2022	-	-	<u>3,465</u>
NET BOOK VALUE			
At 30 June 2022	<u>400,000</u>	<u>37,075</u>	<u>39,847</u>
At 30 June 2021	<u>400,000</u>	-	<u>40,713</u>

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2021	31,648	-	-	474,960
Additions	6,172	2,465	375	46,087
At 30 June 2022	<u>37,820</u>	<u>2,465</u>	<u>375</u>	<u>521,047</u>
DEPRECIATION				
At 1 July 2021	16,040	-	-	18,639
Charge for year	6,203	616	124	7,809
At 30 June 2022	<u>22,243</u>	<u>616</u>	<u>124</u>	<u>26,448</u>
NET BOOK VALUE				
At 30 June 2022	<u>15,577</u>	<u>1,849</u>	<u>251</u>	<u>494,599</u>
At 30 June 2021	<u>15,608</u>	-	-	<u>456,321</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	507	-
Amounts recoverable on contract	24,000	24,000
Other debtors	-	35,966
	<u>24,507</u>	<u>59,966</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	1,895	24,000
Hire purchase contracts	1,600	3,200
Trade creditors	7,338	12,977
Taxation and social security	272	-
Other creditors	76,814	91,414
	<u>87,919</u>	<u>131,591</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans	5,450	225,934
Hire purchase contracts	-	1,600
	<u>5,450</u>	<u>227,534</u>

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members' rank equally with debts due to unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.