

HOLDITCH SOCIAL CLUB 2015 LTD

Registered Number
09676544
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 July 2020

HOLDITCH SOCIAL CLUB 2015 LTD

Company Information for the year from 1 August 2019 to 31 July 2020

Directors

FORD, Shaun Kenneth David

KELSALL, Karen Teresa Helen

Registered Address

Meadow Street London Road

Chesterton

Newcastle

ST5 7PT

Registered Number

09676544 (England and Wales)

HOLDITCH SOCIAL CLUB 2015 LTD

Balance Sheet as at 31 July 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets		2,640	3,158
Investments		31,653	24,916
		<u>34,293</u>	<u>28,074</u>
Current assets			
Stocks		530	530
Debtors		1,908	46
Cash at bank and on hand		27,814	23,612
		<u>30,252</u>	<u>24,188</u>
Creditors amounts falling due within one year		<u>(2,177)</u>	<u>(5,313)</u>
Net current assets (liabilities)		<u>28,075</u>	<u>18,875</u>
Total assets less current liabilities		<u>62,368</u>	<u>46,949</u>
Provisions for liabilities		(625)	(750)
Net assets		<u>61,743</u>	<u>46,199</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		61,733	46,189
Shareholders' funds		<u>61,743</u>	<u>46,199</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 21 April 2021, and are signed on its behalf by:

KELSALL, Karen Teresa Helen

Director

Registered Company No. 09676544

HOLDITCH SOCIAL CLUB 2015 LTD

Notes to the Financial Statements for the year ended 31 July 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company is that of a social club. Providing alcoholic and non alcoholic beverages and various entertainments.

4. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of alcoholic and non alcoholic beverages and bar snacks.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete). Cost is determined using first-in, first-out (FIFO) method.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

6. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.