

HYDRO PROJECT SOLUTIONS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

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HYDRO PROJECT SOLUTIONS LTD
Company Information
For the year ended 31 July 2022

Director	Scott Gallacher
Registered Number	SC510522
Registered Office	39 Coney Drive Motherwell ML1 1AN
Accountants	Turner Accountancy Limited 101 Park Street Motherwell ML1 1PF

HYDRO PROJECT SOLUTIONS LTD

Director's Report

For the year ended 31 July 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 July 2022.

Principal activities

Principal activity of the company during the financial year was of management consultancy activities other than financial management.

Director

The director who served the company throughout the year was as follows:

Scott Gallacher

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Scott Gallacher
Director

Date approved: 27 September 2022

HYDRO PROJECT SOLUTIONS LTD
Accountants' Report
For the year ended 31 July 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Turner Accountancy Limited
31 July 2022

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Turner Accountancy Limited
101 Park Street

Motherwell
ML1 1PF
27 September 2022

HYDRO PROJECT SOLUTIONS LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	36	54
		36	54
Current assets			
Debtors	4	11,176	11,283
Cash at bank and in hand		14,129	13,118
		25,305	24,401
Creditors: amount falling due within one year	5	(24,278)	(24,114)
Net current assets		1,027	287
Total assets less current liabilities		1,063	341
Provisions for liabilities	6	(7)	(10)
Net assets		1,056	331
Capital and reserves			
Called up share capital		100	100
Profit and loss account		956	231
Shareholder's funds		1,056	331

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 September 2022 and were signed by:

Scott Gallacher
Director

HYDRO PROJECT SOLUTIONS LTD
Statement of Changes in Equity
For the year ended 31 July 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2020	100	7,057	7,157
Profit for the year		75,574	75,574
Total comprehensive income for the year	-	75,574	75,574
Dividends		(82,400)	(82,400)
Total investments by and distributions to owners	-	(82,400)	(82,400)
At 31 July 2021	100	231	331
At 01 August 2021	100	232	332
Profit for the year		67,724	67,724
Total comprehensive income for the year	-	67,724	67,724
Dividends		(67,000)	(67,000)
Total investments by and distributions to owners	-	(67,000)	(67,000)
At 31 July 2022	100	956	1,056

HYDRO PROJECT SOLUTIONS LTD

Notes to the Financial Statements

For the year ended 31 July 2022

General Information

Hydro Project Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC510522, registration address 39 Coney Drive, Motherwell, , ML1 1AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 August 2021	600	600
Additions	-	-
Disposals	-	-
At 31 July 2022	600	600
Depreciation		
At 01 August 2021	564	564
Charge for year	-	-
On disposals	-	-
At 31 July 2022	564	564
Net book values		
Closing balance as at 31 July 2022	36	36
Opening balance as at 01 August 2021	54	54

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	11,176	11,283
	11,176	11,283

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Corporation Tax	15,896	17,739
Accrued Expenses	546	546
Director current account	3,060	1,151
VAT	4,776	4,678
	24,278	24,114

6. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	7	10
	7	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.