

240 VOLTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

240 VOLTS LTD
UNAUDITED ACCOUNTS
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240 VOLTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	C Ragouzeos
Company Number	06763771 (England and Wales)
Registered Office	FLAT 14 HORIZON 85 SEABROOK ROAD HYTHE KENT CT21 5QP
Accountants	EVANS & EVANS 24A St Radigunds Road DOVER KENT CT17 0JY

240 VOLTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	11,242	17,203
Current assets			
Debtors	5	11,731	3,086
Cash at bank and in hand		2,513	9,041
		<u>14,244</u>	<u>12,127</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,474)	(16,304)
Net current assets/(liabilities)		<u>770</u>	<u>(4,177)</u>
Total assets less current liabilities		12,012	13,026
Creditors: amounts falling due after more than one year	<u>7</u>	(11,912)	(11,426)
Net assets		<u>100</u>	<u>1,600</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		-	1,500
Shareholders' funds		<u>100</u>	<u>1,600</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 September 2022 and were signed on its behalf by

C Ragouzeos
Director

Company Registration No. 06763771

240 VOLTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

240 VOLTS LTD is a private company, limited by shares, registered in England and Wales, registration number 06763771. The registered office is FLAT 14, HORIZON 85 SEABROOK ROAD, HYTHE, KENT, CT21 5QP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Straight Line
Computer equipment	33% Straight Line

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	22,701	2,005	24,706
At 31 December 2021	22,701	2,005	24,706
Depreciation			
At 1 January 2021	6,370	1,133	7,503
Charge for the year	5,444	517	5,961
At 31 December 2021	11,814	1,650	13,464
Net book value			
At 31 December 2021	10,887	355	11,242
At 31 December 2020	16,331	872	17,203

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	186	3,086
Other debtors	11,545	-
	11,731	3,086

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,128	1,638
Obligations under finance leases and hire purchase contracts	2,009	2,007
Trade creditors	1,733	4,384
Taxes and social security	4,799	3,864
Loans from directors	-	3,631
Accruals	805	780
	<hr/> 13,474	<hr/> 16,304
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	11,912	11,426
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

