

Registration number: 07248210

# Ambaal Limited

Director's Report and Unaudited Financial Statements

for the Period from 10 May 2010 to 31 May 2011



IAS Accountants  
Forde House  
Nicholashayne  
Somerset  
TA21 9QY

**Ambaal Limited**  
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The following pages do not form part of the statutory financial statements

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**Ambaal Limited**  
**Company Information**

**Director** Mr Vaheesan Maheswaran

**Company secretary** Mrs Vasuki Maheswaran

**Registered office** 21 Rye Close  
Swindon  
Wiltshire  
SN5 5GB

**Accountants** IAS Accountants  
Forde House  
Nicholashayne  
Somerset  
TA21 9QY

**Ambaal Limited**  
**Director's Report for the Period from 10 May 2010 to 31 May 2011**

The director presents his report and the unaudited financial statements for the Period from 10 May 2010 to 31 May 2011

**Incorporation**

The company was incorporated on 10 May 2010 and commenced trading on 1 January 2011 .

**Director of the company**

The director who held office during the period was as follows

Mr Vaheesan Maheswaran (appointed 10 May 2010)

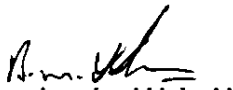
**Principal activity**

The principal activity of the company is Retail sale of news, food, alcohol, beverages, tobacco.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 26 March 2012 and signed on its behalf by



Mr Vaheesan Maheswaran  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Ambaal Limited  
for the Period Ended 31 May 2011**

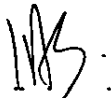
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ambaal Limited for the period ended 31 May 2011 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a member of the Association of Accounting Technicians(AAT), we are subject to its ethical and other professional requirements

This report is made solely to the Board of Directors of Ambaal Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ambaal Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ambaal Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Ambaal Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ambaal Limited. You consider that Ambaal Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Ambaal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



IAS Accountants  
Forde House  
Nicholashayne  
Somerset  
TA21 9QY  
23 March 2012

**Ambaal Limited**  
**Profit and Loss Account for the Period from 10 May 2010 to 31 May 2011**

	Note	10 May 2010 to 31 May 2011 £
Turnover		83,119
Cost of sales		<u>(70,028)</u>
Gross profit		13,091
Administrative expenses		<u>(17,478)</u>
Operating loss	2	<u>(4,387)</u>
Loss on ordinary activities before taxation		<u>(4,387)</u>
Loss for the financial period	10	<u><u>(4,387)</u></u>

The company has no recognised gains or losses for the period other than the results above

**Ambaal Limited**  
**(Registration number: 07248210)**  
**Balance Sheet at 31 May 2011**

	Note	31 May 2011 £
<b>Fixed assets</b>		
Intangible fixed assets	3	40,972
Tangible fixed assets	4	<u>707</u>
		<u>41,679</u>
<b>Current assets</b>		
Stocks	5	5,109
Debtors	6	3,849
Cash at bank and in hand		<u>5,715</u>
		14,673
Creditors. Amounts falling due within one year	7	<u>(2,333)</u>
Net current assets		<u>12,340</u>
Total assets less current liabilities		54,019
Creditors. Amounts falling due after more than one year	8	<u>(58,405)</u>
Net liabilities		<u>(4,386)</u>
<b>Capital and reserves</b>		
Called up share capital	9	1
Profit and loss account	10	<u>(4,387)</u>
Shareholders' deficit		<u>(4,386)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the period ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 26 March 2012

**Ambaal Limited**  
**(Registration number: 07248210)**  
**Balance Sheet at 31 May 2011**

**..... continued**



Mr Vaheesan Maheswaran  
Director



## **Ambaal Limited**

### **Notes to the Financial Statements for the Period from 10 May 2010 to 31 May 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

##### **Amortisation**

The useful life is deemed to be indefinite as there is no foreseeable time limit to future cash flows, and there is no amortisation charge to profits

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	0%

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% reducing balance

##### **Stocks, work in progress and long-term contracts**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Ambaal Limited

## Notes to the Financial Statements for the Period from 10 May 2010 to 31 May 2011

..... continued

### 2 Operating loss

Operating loss is stated after charging

10 May 2010  
to 31 May  
2011  
£

Depreciation of tangible fixed assets	177
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### 3 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
Additions	40,972	40,972
At 31 May 2011	40,972	40,972
<b>Amortisation</b>		
At 31 May 2011	-	-
<b>Net book value</b>		
At 31 May 2011	40,972	40,972

### Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
Additions	884	884
<b>Depreciation</b>		
Charge for the period	177	177
<b>Net book value</b>		
At 31 May 2011	707	707

### 5 Stocks

31 May 2011  
£

Stocks	5,109
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**Ambaal Limited**

**Notes to the Financial Statements for the Period from 10 May 2010 to 31 May 2011**

..... *continued*

**6 Debtors**

	<b>31 May 2011 £</b>
Trade debtors	3,849
	<u>3,849</u>

**7 Creditors: Amounts falling due within one year**

	<b>31 May 2011 £</b>
Trade creditors	1,533
Other creditors	800
	<u>2,333</u>

**8 Creditors: Amounts falling due after more than one year**

	<b>31 May 2011 £</b>
Other creditors	<u>58,405</u>

**9 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2011</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>1</u>	<u>1</u>

**New shares allotted**

During the period 1 ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1

**10 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
Loss for the period	<u>(4,387)</u>	<u>(4,387)</u>

**Ambaal Limited**

**Notes to the Financial Statements for the Period from 10 May 2010 to 31 May 2011**

**..... continued**

**11 Commitments**

**Operating lease commitments**

As at 31 May 2011 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire

**31 May 2011**  
**£**

**12 Control**

The company is controlled by the director who owns 100% of the called up share capital

**Ambaal Limited**

**Detailed Profit and Loss Account for the Period from 10 May 2010 to 31 May 2011**

	<b>10 May 2010 to 31 May 2011</b>	
	<b>£</b>	<b>£</b>
Turnover (analysed below)		83,119
Cost of sales (analysed below)		<u>(70,028)</u>
Gross profit		<u>13,091</u>
Gross profit (%)		15.75%
<b>Administrative expenses</b>		
Employment costs (analysed below)	4,347	
Establishment costs (analysed below)	9,156	
General administrative expenses (analysed below)	3,773	
Finance charges (analysed below)	25	
Depreciation costs (analysed below)	<u>177</u>	
		<u>(17,478)</u>
Loss on ordinary activities before taxation		<u><u>(4,387)</u></u>

**Ambaal Limited**

**Detailed Profit and Loss Account for the Period from 10 May 2010 to 31 May 2011**

	<b>31 May 2011</b>
	<b>£</b>
<b>Turnover</b>	
Sales, UK	81,864
Commissions receivable	<u>1,255</u>
	<b><u>83,119</u></b>
<b>Cost of sales</b>	
Purchases	75,137
Closing stock	<u>(5,109)</u>
	<b><u>70,028</u></b>

**Ambaal Limited**

**Detailed Profit and Loss Account for the Period from 10 May 2010 to 31 May 2011**

*..... continued*

	<b>31 May 2011</b> <b>£</b>
<b>Employment costs</b>	
Wages and salaries	<u>4,347</u>
<b>Establishment costs</b>	
Rent	6,360
Rates	454
Light, heat and power	1,606
Insurance	287
Repairs and renewals	<u>449</u>
	<u>9,156</u>
<b>General administrative expenses</b>	
Telephone and fax	146
Printing, postage and stationery	1,357
Sundry expenses	859
Accountancy fees	958
Travel and subsistence	<u>453</u>
	<u>3,773</u>
<b>Finance charges</b>	
Bank charges	<u>25</u>
<b>Depreciation costs</b>	
Depreciation of fixtures and fittings	<u>177</u>