

MAKOLA MARKET AFRO CARIBBEAN SHOP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

MAKOLA MARKET AFRO CARIBBEAN SHOP LTD
UNAUDITED ACCOUNTS
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MAKOLA MARKET AFRO CARIBBEAN SHOP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	KOFI ADDAI REGINA BRACK
Company Number	12500534 (England and Wales)
Registered Office	17 STAFFORD STREET HANLEY STOKE-ON-TRENT ST1 1JW ENGLAND

MAKOLA MARKET AFRO CARIBBEAN SHOP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,224	6,337
Current assets			
Inventories		26,950	-
Cash at bank and in hand		6,005	1,263
		<u>32,955</u>	<u>1,263</u>
Creditors: amounts falling due within one year	<u>5</u>	(22,500)	(13,268)
Net current assets/(liabilities)		<u>10,455</u>	<u>(12,005)</u>
Total assets less current liabilities		14,679	(5,668)
Creditors: amounts falling due after more than one year	<u>6</u>	(20,000)	-
Net liabilities		<u>(5,321)</u>	<u>(5,668)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,322)	(5,669)
Shareholders' funds		<u>(5,321)</u>	<u>(5,668)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by

KOFI ADDAI
Director

Company Registration No. 12500534

MAKOLA MARKET AFRO CARIBBEAN SHOP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

MAKOLA MARKET AFRO CARIBBEAN SHOP LTD is a private company, limited by shares, registered in England and Wales, registration number 12500534. The registered office is 17 STAFFORD STREET, HANLEY, STOKE-ON-TRENT, ST1 1JW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2021	8,450
At 31 March 2022	8,450
Depreciation	
At 1 April 2021	2,113
Charge for the year	2,113
At 31 March 2022	4,226
Net book value	
At 31 March 2022	4,224
At 31 March 2021	6,337

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans from directors	20,700	12,668
Accruals	1,800	600
	<u>22,500</u>	<u>13,268</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	20,000	-
	<u> </u>	<u> </u>

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

