

**3E SECURITY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

TaxAssist Accountants

11-13 Hockerill Street  
Bishops Stortford  
Herts  
CM23 2DH

**3E Security Limited**  
**Financial Statements**  
**For The Year Ended 31 August 2021**

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**3E Security Limited**  
**Balance Sheet**  
**As at 31 August 2021**

**Registered number:** 02721577

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		105,118		51,404
			105,118		51,404
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	131,372		108,022	
Debtors	<b>5</b>	696,149		404,514	
Cash at bank and in hand		42,222		46,415	
		869,743		558,951	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(560,185 )		(471,675 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			309,558		87,276
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			414,676		138,680
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(19,818 )		(9,578 )
<b>NET ASSETS</b>			394,858		129,102
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	6,600		6,600	
Other reserves		4,000		4,000	
Profit and Loss Account		384,258		118,502	
<b>SHAREHOLDERS' FUNDS</b>			394,858		129,102

**3E Security Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr James Booth

Director

**30 May 2022**

The notes on pages 3 to 6 form part of these financial statements.

**3E Security Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**3E Security Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 10 (2020: 10)

**3E Security Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2020	139,160	58,463	197,623
Additions	81,981	6,773	88,754
As at 31 August 2021	<u>221,141</u>	<u>65,236</u>	<u>286,377</u>
<b>Depreciation</b>			
As at 1 September 2020	107,720	38,499	146,219
Provided during the period	28,355	6,685	35,040
As at 31 August 2021	<u>136,075</u>	<u>45,184</u>	<u>181,259</u>
<b>Net Book Value</b>			
As at 31 August 2021	<u>85,066</u>	<u>20,052</u>	<u>105,118</u>
As at 1 September 2020	<u>31,440</u>	<u>19,964</u>	<u>51,404</u>

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	-	108,022
Stock - finished goods	131,372	-
	<u>131,372</u>	<u>108,022</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	577,993	313,313
Other debtors	14,163	14,163
Other debtors (2)	5,302	-
Corporation tax recoverable assets	13,792	13,792
Other taxes and social security	936	887
Net wages	5,865	6,335
Directors' loan accounts	78,098	56,024
	<u>696,149</u>	<u>404,514</u>

**3E Security Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	351,205	288,555
Bank loans and overdrafts	95,727	159,561
Corporation tax	73,395	-
VAT	39,646	22,597
Other creditors	-	1,088
Other creditors (1)	212	(126 )
	<u>560,185</u>	<u>471,675</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	-
	<u>-</u>	<u>-</u>
	-	-
	<u>-</u>	<u>-</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	6,600	6,600
	<u>6,600</u>	<u>6,600</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 September 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 August 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr James Booth	46,024	24,818	7,954	-	62,888
Mr Richard Booth	10,000	14,331	9,121	-	15,210
	<u>46,024</u>	<u>24,818</u>	<u>7,954</u>	<u>-</u>	<u>62,888</u>

The above loan is unsecured and repayable on demand.

**10. General Information**

3E Security Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02721577 . The registered office is 1a Twyford Business Centre, London Road, Bishops Stortford, Hertfordshire, CM23 3YT.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.