

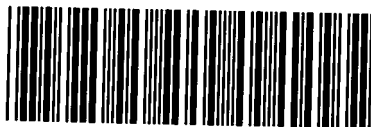
MANDINGA ARTS LIMITED
(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

MANDINGA ARTS LIMITED
(A company limited by guarantee)

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MANDINGA ARTS LIMITED
FOR THE YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mandinga Arts Limited for the year ended 31 March 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Mandinga Arts Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Mandinga Arts Limited and state those matters that we have agreed to state to the board of directors of Mandinga Arts Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mandinga Arts Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Mandinga Arts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Mandinga Arts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mandinga Arts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BDO LLP

BDO LLP

Nottingham, UK

BDO is a limited liability partnership registered in England and Wales (with registered number OC305127).
NG5 1AZ

Date: *12 August 2014*

MANDINGA ARTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06026004

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		9,113		12,326
CURRENT ASSETS					
Debtors		7,417		15,666	
Cash at bank and in hand		19,454		4,622	
		<u>26,871</u>		<u>20,288</u>	
CREDITORS: amounts falling due within one year		<u>(7,292)</u>		<u>(3,978)</u>	
NET CURRENT ASSETS			<u>19,579</u>		<u>16,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,692</u>		<u>28,636</u>
CREDITORS: amounts falling due after more than one year			<u>(74,278)</u>		<u>(74,278)</u>
NET LIABILITIES			<u>(45,586)</u>		<u>(45,642)</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>(45,586)</u>		<u>(45,642)</u>
			<u>(45,586)</u>		<u>(45,642)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

Charles Gimpel

C Gimpel
Director

07/08/2014

The notes on pages 3 to 4 form part of these financial statements.

MANDINGA ARTS LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The balance sheet shows net liabilities of £45,586 including amounts due to directors, Mr C B Gimpel and Mrs J R Gimpel, amounting to £74,278. Mr C B Gimpel and Mrs J R Gimpel have confirmed that with due regards to the liquidity situation of Mandinga Arts Limited, the actual amounts owing will be paid as and when funds permit. The accounts have therefore been prepared on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	10% straight line
Plant & machinery	-	10% straight line
Motor vehicles	-	20% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	33% straight line

MANDINGA ARTS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>32,772</u>
Depreciation	
At 1 April 2013	20,446
Charge for the year	<u>3,213</u>
At 31 March 2014	<u>23,659</u>
Net book value	
At 31 March 2014	<u><u>9,113</u></u>
At 31 March 2013	<u><u>12,326</u></u>