

Registration number 3900038

**Magicman Corporation Limited**

**Abbreviated accounts**

**for the year ended 31 May 2008**

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## **Magicman Corporation Limited**

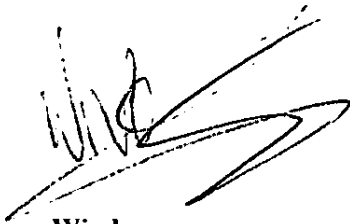
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**Magicman Corporation Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Magicman Corporation Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Windsors  
Accountants and Business Advisors  
9 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RD**

**Date: 28 July 2008**

**Magicman Corporation Limited**

**Abbreviated balance sheet  
as at 31 May 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Stocks		2,590		2,590	
Cash at bank and in hand		193		245	
		<u>2,783</u>		<u>2,835</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,358)</u>		<u>(8,163)</u>	
<b>Net current liabilities</b>			<u>(5,575)</u>		<u>(5,328)</u>
<b>Total assets less current liabilities</b>			<u>(5,575)</u>		<u>(5,328)</u>
<b>Deficiency of assets</b>			<u><u>(5,575)</u></u>		<u><u>(5,328)</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			<u>(5,576)</u>		<u>(5,329)</u>
<b>Shareholders' funds</b>			<u><u>(5,575)</u></u>		<u><u>(5,328)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**Magician Corporation Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 July 2008 and signed on its behalf by

  
**G Bollon**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

# **Magician Corporation Limited**

## **Notes to the abbreviated financial statements for the year ended 31 May 2008**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2. Stock**

Stock is valued at the lower of cost and net realisable value.

### **2. Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>