FILE COPY



CERTIFICATE OF INCORPORATION OF A PRIVATE LIMITED COMPANY

No. 2083112

I hereby certify that

51 CHURCH STREET FLAT MANAGEMENT COMPANY

is this day incorporated under the Companies Act 1985 as a private company and that the Company is limited.

Given under my hand at the Companies Registration Office,

Cardiff the

11TH DECEMBER 1986

P. N. Rowley
MRS P.A. ROWLEY
an authorised officer