

Unaudited Financial Statements for the Year Ended 31 July 2022

for

A L Desai Limited

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for the Year Ended 31 July 2022**

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A L Desai Limited
Company Information
for the Year Ended 31 July 2022

DIRECTOR: A L Desai

SECRETARY: S A Desai

REGISTERED OFFICE: 4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

REGISTERED NUMBER: 06960949 (England and Wales)

ACCOUNTANTS: Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A L Desai Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A L Desai Limited for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A L Desai Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A L Desai Limited and state those matters that we have agreed to state to the director of A L Desai Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A L Desai Limited and its director for our work or for this report.

It is your duty to ensure that A L Desai Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A L Desai Limited. You consider that A L Desai Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A L Desai Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

19 April 2023

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>27,237</u>		<u>34,354</u>
			27,237		34,354
CURRENT ASSETS					
Debtors	6	8,050		177,306	
Cash at bank		<u>976,926</u>		<u>701,738</u>	
		984,976		879,044	
CREDITORS					
Amounts falling due within one year	7	<u>57,020</u>		<u>43,922</u>	
NET CURRENT ASSETS			<u>927,956</u>		<u>835,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>955,193</u>		<u>869,476</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>955,093</u>		<u>869,376</u>
			<u>955,193</u>		<u>869,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2023 and were signed by:

A L Desai - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

A L Desai Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 August 2021
and 31 July 2022800,000**AMORTISATION**At 1 August 2021
and 31 July 2022800,000**NET BOOK VALUE**

At 31 July 2022

-

At 31 July 2021

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 August 2021
and 31 July 202254,755**DEPRECIATION**

At 1 August 2021

20,401

Charge for year

7,117

At 31 July 2022

27,518**NET BOOK VALUE**

At 31 July 2022

27,237

At 31 July 2021

34,354

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22

31.7.21

£

£

Trade debtors

920

15,489

Other debtors

7,130161,8178,050177,306

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22

31.7.21

£

£

Taxation and social security

21,923

16,830

Other creditors

35,09727,09257,02043,922

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.