

**A M BRACEWELL TRANSPORT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

A M BRACEWELL TRANSPORT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

A M BRACEWELL TRANSPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors

R Bracewell
K Bracewell
D Bracewell
K R Bracewell

Company Number

7777357 (England and Wales)

Registered Office

Bracewells Garage
Church
Accrington
Lancashire
BB5 4DG

A M BRACEWELL TRANSPORT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	712,364	490,660
Current assets			
Debtors		476,983	557,944
Cash at bank and in hand		328,474	294,801
		<u>805,457</u>	<u>852,745</u>
Creditors: amounts falling due within one year		(319,006)	(441,156)
Net current assets		<u>486,451</u>	<u>411,589</u>
Total assets less current liabilities		1,198,815	902,249
Creditors: amounts falling due after more than one year		(304,224)	(160,485)
Provisions for liabilities			
Deferred tax		(132,581)	(89,108)
Net assets		<u>762,010</u>	<u>652,656</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		761,910	652,556
Shareholders' funds		<u>762,010</u>	<u>652,656</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by

K Bracewell
Director

Company Registration No. 7777357

A M BRACEWELL TRANSPORT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

A M BRACEWELL TRANSPORT LTD is a private company, limited by shares, registered in England and Wales, registration number 7777357. The registered office is Braccwells Garage, Church, Accrington, Lancashire, BB5 4DG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised over its estimated useful life of 10 years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on reducing balance
Fixtures & fittings	15% on reducing balance

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

A M BRACEWELL TRANSPORT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets	Total £
Cost	
At 1 April 2022	260,000
At 31 March 2023	260,000
Amortisation	
At 1 April 2022	260,000
At 31 March 2023	260,000
Net book value	
At 31 March 2023	-
5 Tangible fixed assets	Total £
Cost or valuation	
At 1 April 2022	1,561,255
Additions	417,386
At 31 March 2023	1,978,641
Depreciation	
At 1 April 2022	1,070,595
Charge for the year	195,682
At 31 March 2023	1,266,277
Net book value	
At 31 March 2023	712,364
At 31 March 2022	490,660
	2023 2022
Carrying values included above held under finance leases and hire purchase contracts:	£ £
- Motor vehicles	581,481 429,248

6 Controlling party

The company is a wholly owned subsidiary of Sand Dollar Holdings Limited. Sand Dollar Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 12311560. The registered office is 312 Dill Hall Lane, Church, Accrington, Lancashire BB5 4DG.

7 Average number of employees

During the year the average number of employees was 27 (2022: 27).

