

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Aberdeen Osteopathy Clinic Limited

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for the Year Ended 30 June 2022

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Aberdeen Osteopathy Clinic Limited

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	A M Abulaban
REGISTERED OFFICE:	24 Ellon Road Bridge of Don Aberdeen AB23 8BX
REGISTERED NUMBER:	SC381838 (Scotland)
ACCOUNTANTS:	MMG Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Aberdeen Osteopathy Clinic Limited (Registered number: SC381838)

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		19,401		20,033
CURRENT ASSETS					
Cash at bank		34,522		49,644	
CREDITORS					
Amounts falling due within one year	5	<u>26,404</u>		<u>26,576</u>	
NET CURRENT ASSETS			<u>8,118</u>		<u>23,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,519		43,101
CREDITORS					
Amounts falling due after more than one year	6		(14,584)		(19,583)
PROVISIONS FOR LIABILITIES			<u>(924)</u>		<u>(1,044)</u>
NET ASSETS			<u>12,011</u>		<u>22,474</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>12,009</u>		<u>22,472</u>
SHAREHOLDERS' FUNDS			<u>12,011</u>		<u>22,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2022 and were signed by:

A M Abulaban - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Aberdeen Osteopathy Clinic Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to osteopathy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 July 2021	14,538	14,449	6,088	35,075
Additions	-	-	785	785
Disposals	-	-	(1,069)	(1,069)
At 30 June 2022	<u>14,538</u>	<u>14,449</u>	<u>5,804</u>	<u>34,791</u>
DEPRECIATION				
At 1 July 2021	-	9,758	5,284	15,042
Charge for year	-	1,172	205	1,377
Eliminated on disposal	-	-	(1,029)	(1,029)
At 30 June 2022	<u>-</u>	<u>10,930</u>	<u>4,460</u>	<u>15,390</u>
NET BOOK VALUE				
At 30 June 2022	<u>14,538</u>	<u>3,519</u>	<u>1,344</u>	<u>19,401</u>
At 30 June 2021	<u>14,538</u>	<u>4,691</u>	<u>804</u>	<u>20,033</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,000	5,000
Trade creditors	326	-
Corporation tax	7,768	11,972
PAYE	2,240	135
Other creditors	278	294
Directors' current accounts	9,502	7,999
Accruals	<u>1,290</u>	<u>1,176</u>
	<u>26,404</u>	<u>26,576</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 2-5 years	<u>14,584</u>	<u>19,583</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. **RESERVES**

	Retained earnings £
At 1 July 2021	22,472
Profit for the year	28,037
Dividends	<u>(38,500)</u>
At 30 June 2022	<u>12,009</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022 £	2021 £
A M Abulaban		
Balance outstanding at start of year	(7,999)	(11,103)
Amounts advanced	3,621	5,972
Amounts repaid	(5,124)	(2,868)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,502)</u>	<u>(7,999)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A M Abulaban.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.